



Roll Call Number

Agenda Item Number

59C-1

Date August 22, 2016

**RESOLUTION INSTITUTING PROCEEDINGS TO TAKE
ADDITIONAL ACTION FOR THE ISSUANCE OF NOT
TO EXCEED \$10,900,000 STORMWATER
MANAGEMENT UTILITY REVENUE REFUNDING
BONDS, SERIES 2016D**

WHEREAS, pursuant to notice published as required by law, a public meeting and hearing has been held upon the proposal to institute proceedings for the issuance of not to exceed \$10,900,000 Stormwater Management Utility Revenue Refunding Bonds, Series 2016D, for the purpose of paying costs of refunding and refinancing of the Stormwater Management Utility Revenue Capital Loan Notes, Series 2010F, dated October 26, 2010; and no petition was filed calling for a referendum thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

Section 1. That this governing body does hereby institute proceedings and takes additional action for the sale and issuance in the manner required by law of not to exceed \$10,900,000 Stormwater Management Utility Revenue Refunding Bonds, Series 2016D, for the foregoing purposes.

(continued)

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(Council Communication No. 16- **483**)

MOVED by _____ to adopt.

FORM APPROVED:

Lawrence McDowell
Deputy City Attorney

01266887-1\10387-275

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				
MOORE				
WESTERGAARD				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk