



**Date** August 31, 2016

**RESOLUTION AUTHORIZING THE REDEMPTION OF  
OUTSTANDING STORMWATER MANAGEMENT UTILITY  
REVENUE BONDS, SERIES 2006D, OF THE CITY OF  
DES MOINES, STATE OF IOWA, DATED DECEMBER 19,  
2006, AND DIRECTING NOTICE BE GIVEN**

WHEREAS, the City did by resolution dated December 4, 2006, authorize the issuance of \$16,750,000 Stormwater Management Utility Revenue Bonds, Series 2006D, (the "Bonds") dated December 19, 2006; and

WHEREAS, the Bonds are redeemable in any order of their numbering on June 1, 2015 or any date thereafter upon giving notice in the manner provided in the resolution authorizing the issuance of the Bonds; and

WHEREAS, it is deemed necessary and advisable that \$8,745,000 be so redeemed on September 30, 2016, and notice of redemption be given according to the terms of the resolution authorizing issuance of the Bonds.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY  
OF DES MOINES, STATE OF IOWA:**

Section 1. That outstanding Stormwater Management Utility Revenue Bonds, dated December 19, 2006, in the principal amount of \$8,745,000, be and the same are hereby redeemed as of September 30, 2016.

Section 2. The Registrar and Paying Agent, City Treasurer, is hereby authorized and directed to cause notice of such redemption be given not less than thirty (30) days prior to the redemption date and to cause notice of redemption to be mailed to the registered owners of the Bonds by certified mail, and to notify DTC.

Section 3. The Finance Director is hereby authorized and directed to cause to be deposited in a separate fund sum sufficient to pay all principal and interest on the redeemed Bonds to the date of redemption and to notify the City's dissemination agent to post the Notice of Redemption to the MSRB's website (EMMA) in searchable PDF format for the refunded Bonds in accordance with the Continuing Disclosure Certificate for the Bonds.

Section 4. That the form of such notice be substantially as follows:

Date August 31, 2016

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**NOTICE OF THE CALL OF BONDS FOR REDEMPTION TO THE HOLDERS OF THE FOLLOWING DESCRIBED BONDS:**

Please take notice that the Bonds described below have been called for redemption. Owners of the Bonds should present their Bonds for payment on the redemption date.

Issuer: City of Des Moines, State of Iowa

Original Issue Amount: \$16,750,000

Bond Issue: Stormwater Management Utility Revenue Bonds, Series 2006D

Dated Date: December 19, 2006

Redemption Date: September 30, 2016

Redemption Price: At par, plus accrued interest

Bonds Called for Redemption

<u>CUSIP Numbers</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity June 1st</u>
250139 BQ4	\$1,045,000	4.00%	2017
250139 BR2	\$1,080,000	4.00%	2018
250139 BS0	\$1,205,000	4.00%	2019
250139 BT8	\$1,260,000	4.00%	2020
250139 BU5	\$1,320,000	4.00%	2021
250139 BV3	\$1,385,000	4.00%	2022
250139 BW1	\$1,450,000	4.00%	2023

No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Bonds.

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The above Bonds should be presented to City Treasurer, Administration Building, 400 East Court Avenue, Suite 116, Des Moines, Iowa. This represents a full call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

CITY TREASURER  
Des Moines, Iowa

\_\_\_\_\_  
Registrar

(End of Notice)

★ Roll Call Number

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( Council Communication No. 16- )

MOVED by \_\_\_\_\_ to adopt.

FORM APPROVED:

Lawrence McDowell  
Deputy City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				
MOORE				
WESTERGAARD				
TOTAL				

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk