

Date October 10, 2016

**RESOLUTION RELEASING PUD RESTORATION BOND FOR GRADING WORK
LOCATED AT 2555 GUTHRIE AVENUE**

WHEREAS, on October 22, 2007 by Roll Call No. 07-2066, the City Council approve the Valley View Village PUD Concept Plan to allow for a redevelopment of an existing retirement community in a phased master plan approach, which include a new independent and assisted living apartments, catered living, and brownstone townhomes for a total of 335 units at completion on 17.75 acres at 2555 Guthrie Avenue, and accepted PUD Restoration Bond No. 54203058 in the amount of \$29,786 from United Fire & Casualty Company as security for the restoration of the site; and,

WHEREAS, the City Engineer and Community Development Director have certified that the required grading and site restoration have been satisfactorily completed and recommend that the security in the amount of \$29,786 for such improvements be released and returned to the developer;

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. That PUD Restoration Bond No. 54203058 from United Fire & Casualty Company and, Story Construction Co. and Elim Care Inc., are hereby released for the satisfactory completion of the required grading, erosion control, and site restoration, and shall be returned to the Principal.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:

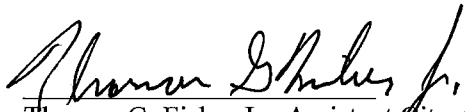
United Fire & Casualty Company
118 Seconds Ave SE
Cedar Rapids, IA 52401

Story Construction Co.
Attn: Randy Johnson
300 South Bell Avenue

Ames, IA 50010-7707

MOVED by _____ to adopt.

FORM APPROVED:


Thomas G. Fisher Jr., Assistant City Attorney

(Council Communication No. 16-574)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				
MOORE				
WESTERGAARD				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

Mayor

City Clerk