

Date October 10, 2016

**RESOLUTION RELEASING PUD RESTORATION BOND FOR GRADING
WORK LOCATED AT 333 SW 11th STREET**

WHEREAS, on August 26, 2013 by Roll Call No. 13-1324, the City Council approved an amendment to the Riverpoint West PUD Concept Plan to add 4.09 acres of land for development of a four-story hotel with 102 guest rooms at the northeast corner of SW 11th and Tuttle street, and accepted PUD Restoration Bond No. GRIA37470A in the amount of \$28,143 from Granite RE, Inc. as security for the restoration of the site; and,

WHEREAS, the City Engineer and Community Development Director have certified that the required grading and site restoration have been satisfactorily completed and recommend that the security in the amount of \$28,143 for such improvements be released and returned to the developer;

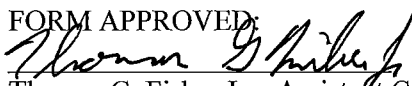
NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. That PUD Restoration Bond No. GRIA37470A from Granite RE, Inc. and Sherman Associates Development, LLC is hereby released for the satisfactory completion of the required grading, erosion control, and site restoration, and shall be returned to the Principal.
2. That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses:

Granite RE, Inc.
14001 Quailbrook Drive
Oklahoma City, OK 73134

Sherman Associates Development, LLC
Attn: George E. Sherman
233 Park Avenue South, Suite #201
Minneapolis, MN 55415

MOVED by _____ to adopt.

FORM APPROVED:

Thomas G. Fisher Jr., Assistant City Attorney

(Council Communication No. 16-571)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				
MOORE				
WESTERGAARD				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk