Date December 19, 2016

CONSENT TO ASSIGNMENT AND ASSUMPTION OF CONTRACT FOR FINANCIAL
ADVISORY SERVICES - PFM FINANCIAL ADVISORS, LLC

WHEREAS, by Roll Call No. 16-0080 of January 11, 2016, the City Council accepted a proposal
from Public Financial Management, Inc. to provide financial advisory services for the City and authorized
the execution of a contract for the provision of such services; and

WHEREAS, as a consequence of Municipal Securities Rulemaking Board ("MSRB") Rule G-42,
the City has been advised that such financial advisory services must be provided by a new separate affiliated
operating company, PFM Financial Advisors, LLC; and

WHEREAS, the MSRB Rule G-42 requires an explanatory letter to the City advising of the new
regulatory requirements and a conflicts of interests disclosure.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa
that consent to the Assignment and Assumption of Contract for Financial Advisory Services between the
assignor Public Financial Management, Inc. and the assignee PFM Financial Advisors, LLC on file in the
Office of the City Clerk is hereby approved and the City Manager is authorized and directed to execute the
City's consent.

BE IT FURTHER RESOLVED that the letter to the City advising of the new regulatory
requirements for municipal advisors under MSRB Rule G-42 and the conflicts of interests disclosure
submitted by PFM Financial Advisors, LLC are hereby acknowledged as received on behalf of the City and
shall be filed with the Finance Director.

MOVED BY_____to adopt.

APPROVED AS TO FORM:

Lawrence R. McDowell
Deputy City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				
MOORE				
WESTERGAARD				
TOTAL				

MOTION CARRIED   APPROVED

_____ Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby
certify that at a meeting of the City Council of said
City of Des Moines, held on the above date, among
other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my
hand and affixed my seal the day and year first
above written.

_____ City Clerk