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RESOLUTION ESTABLISHING FAIR MARKET VALUE OF MULTIPLE PROPERTIES FOR THE NEAR WEST SIDE SEWER SEPARATION PROJECT

WHEREAS, on August 22, 2016, by Roll Call No. 16-1397, the City Council of the City of Des Moines, Iowa authorized the acquisition, by gift, negotiation, or eminent domain, of the right-of-way and easements required for the Near West Side Sewer Separation Project; and

WHEREAS, portions of the following properties are needed for said project and have been appraised and the appraisals reviewed by independent appraisers; and

WHEREAS, based upon the appraisals, the suggested fair market value of the property interests to be acquired are as follows:

Titleholder: MAJO Properties, LLC

Property Location: 2843, 2827 and 2821 Ingersoll Avenue, Des Moines, IA 50312

Property Interest to Be Acquired: Permanent Easement for Storm Sewer and Surface Water Flowage

and Temporary Easement for Construction and Construction-Related

Activities

Fair Market Value: \$102,905 (plus closing costs)

Titleholder: George Christ

Property Location: 2837 Ingersoll Avenue, Des Moines, IA 50312

Property Interest to Be Acquired: Permanent Easement for Storm Sewer and Surface Water Flowage

and Temporary Easement for Construction and Construction-Related

Activities

Fair Market Value: \$29,612 (plus closing costs)

Titleholder: Wayne R. Graham Family, L.L.C.

Property Location: 2817 Ingersoll Avenue, Des Moines, IA 50312

Property Interest to Be Acquired: Permanent Easement for Storm Sewer and Surface Water Flowage

and Temporary Easement for Construction and Construction-Related

Activities

Fair Market Value: \$32,536 (plus closing costs)

Titleholder: Louie's Floor Covering, Inc.

Property Location: 2801 Ingersoll Avenue, Des Moines, IA 50312

Property Interest to Be Acquired: Permanent Easement for Storm Sewer and Surface Water Flowage

and Temporary Easement for Construction and Construction-Related

Activities

Fair Market Value: \$59,129 (plus closing costs)

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Titleholder:

Thomas L. Drew

Property Location:

554 28th Street, Des Moines, IA 50312

Property Interest to Be Acquired:

Permanent Easement for Storm Sewer and Surface Water Flowage

and Temporary Easement for Construction and Construction-Related

Activities

Fair Market Value:

\$13,400 (plus closing costs)

Titleholder:

National Retail Properties, LP of Iowa

Property Location:

2525 Ingersoll Avenue, Des Moines, IA 50312

Property Interest to Be Acquired:

Permanent Easement for Storm Sewer and Surface Water Flowage

and Temporary Easement for Construction and Construction-Related

Activities

Fair Market Value:

\$37,898 (plus closing costs)

Titleholder:

SK, Inc.

Property Location:

2701 and 2625 Ingersoll Avenue and District/Parcel

030/06246-003-000, Des Moines, IA 50312

Property Interest to Be Acquired:

Temporary Easement for Construction and Construction-Related

Activities

Fair Market Value:

\$14,985 (plus closing costs)

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

- 1. That the valuations listed and identified above as "Suggested Fair Market Value" are hereby established as the fair market values of the property interests listed herein.
- 2. That the Real Estate Division of the Engineering Department is authorized and directed to acquire said property interests through gift, negotiation or condemnation based upon the approved fair market values listed above.
- 3. That the property interests will be acquired in accordance with the guidelines of 49 CFR Part 24 of the Uniform Relocation and Real Property Acquisition Act, as revised, and that relocation is hereby authorized.
- 4. If the property owner agrees to convey said property interests to the City in an amount based on the established fair market value, including an approved administrative settlement, or if a condemnation award is based on the established fair market value or falls within an approved settlement amount, the Finance Director is authorized and directed to issue checks in the amounts necessary to carry out these transactions and to pay any unforeseen additional costs certified by the Legal Department and the Engineering Department; the Real Estate Division Manager is authorized and directed to complete these transactions in accordance with standard real estate practices and state law requirements.

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					Engineering Department is directed to obtain the Legal closing documents prior to closing.
listed above sign all nee deliver the	e the ap cessary aforem	oproval real es entione	and ac tate do d docu	cceptance cuments ments to	d and directed to endorse upon the real estate documents e of this Council, the Mayor is authorized and directed to, and the City Clerk is further authorized and directed to the Real Estate Division Manager, who shall proceed to estate practices.
			(Coun	eil Com	nunication No. 17- <u>009</u>)
			Moved	bv	to adopt.
Chin Lina A. Wielan	d, Assis	stant Cir	ty Atto	rney	
COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	OFFICIOATE
COWNIE			 		CERTIFICATE
COLEMAN	<u> </u>		†		I, DIANE RAUH, City Clerk of said City hereby
GATTO					certify that at a meeting of the City Council of said City of Des Moines, held on the above date,
GRAY					among other proceedings the above was adopted.
HENSLEY		<u>-</u>			IN WITNESS WHEREOF, I have hereunto set my
MOORE	<u> </u>	<u> </u>	-		hand and affixed my seal the day and year first
WESTERGAARD					above written.

APPROVED

Mayor

City Clerk

TOTAL

MOTION CARRIED