

★ Roll Call Number

Agenda Item Number

40

January 9, 2017

Date

Receipt of Des Moines Water Works budget for calendar year ending December 31, 2017.

Moved by _____ to receive and file.

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				
MOORE				
WESTERGAARD				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

Mayor

City Clerk

ADOPTED BUDGET CERTIFICATE

To: Des Moines City Council

At a meeting of the Board of Water Works Trustees, held after public hearing as required by law, on 11/22/16, the proposed budget for calendar year 2017 was adopted as summarized and attached hereto.

Telephone Area Code (515) 283-8721

[Signature] Board Secretary
Address 2201 George Flagg Parkway
Des Moines, IA 50321

Record of Public Hearing and Adoption of Budget:

On 11/22/16, the Board of Water Works Trustees met for the purpose of conducting a public hearing on the proposed calendar year 2017 budget as published. Notice of time and place of hearing had been published on 11/9/2016 in the Des Moines Register and the affidavit of publication was available to file with the City Council. The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution:
A RESOLUTION ADOPTING THE BUDGET FOR calendar YEAR ENDING 12/31/2017
BE IT RESOLVED by the Board of Water Works Trustees: The budget for calendar ending 12/31/2017 as set forth in the Adopted Budget Summary and in the detailed budget in support thereof showing the estimated revenues and expenditures for said budget year in accordance with the summary and detail as adopted.

Passed and approved on, 11/22/16 by the following vote: (list names)

- Ayes: Mr. Graham Gillette
Mr. David Carlson
Ms. Susan Huppert
Ms. Leslie Gearhart
Mr. Mark Wallace

- Nays: _____
Abstain: _____
Absent: _____

[Signature] Chairperson
[Signature] Secretary

ADOPTED BUDGET SUMMARY

CALENDAR YEAR 2017

DES MOINES WATER WORKS

NAME OF ENTERPRISE

		Budget CY 2017	Re-Estimated CY 2016	Actual CY 2015
REVENUES & OTHER FINANCING SOURCES				
Use of Money and Property	(line 398)	241	271	301
Charges for Services	(line 414)	61,741,796	273 \$ 58,786,364	303 \$ 52,959,981
Miscellaneous	(line 416)	245 248,979	275 131,919	305 36,453
Operating Transfers In	(line 417)	247	277	307
Proceeds of Long Term Debt	(line 418)	248	278	308
Proceeds of Fixed Asset Sales	(line 419)	249	279	309
Total Revenues & Other Financing Sources		250 \$61,990,775	280 \$ 58,918,283	310 \$ 52,996,434
EXPENDITURES & TRANSFERS OUT				
Expenditures	(line 386)	255 \$ 60,490,775	285 \$ 52,433,554	315 \$ 62,260,867
Transfers Out	(line 387)	259	289	319
Total Expenditures & Transfers Out		260 \$ 60,490,775	290 \$ 52,433,554	320 \$ 62,260,867
Excess of Revenues & Other Sources Over (Under) Expenditures & Transfers Out				
		261 1,500,000	291 \$ 6,484,729	321 \$ (9,264,433)
Beginning Fund Balance January 1	(line 390)	262 \$ 21,872,360	292 \$ 15,387,631	322 \$ 24,652,064
Ending Fund Balance December 31	(line 388)	263 \$ 23,372,360	293 \$ 21,872,360	323 \$ 15,387,631

DES MOINES WATER WORKS

NAME OF ENTERPRISE

RESOURCES DETAIL

CALENDAR YEAR 2017

		Budget CY 2017	Re-Estimated CY 2016	Actual CY 2015
Beginning Fund Balance, January 1	390	\$ 21,872,360	\$ 15,387,631	\$ 24,652,064
Use of Money & Property	398			
Charges for Services:				
Hospital	411			
Water	404	\$61,741,796	\$ 58,786,364	\$ 52,959,981
Sewer	405			
Electric	406			
Gas	407			
Total Charges for Services	414	\$ 61,741,796	\$ 58,786,364	\$ 52,959,981
Miscellaneous	416	248,979	131,919	36,453
Other Financing Sources:				
Operating Transfers In	417			
Proceeds of Long Term Debt	418			0
Proceeds of Fixed Asset Sales	419			
Total Resources	421	\$ 83,863,135	\$ 74,305,914	\$ 77,648,498

REQUIREMENTS DETAIL

		Budget CY 2017	Re-Estimated CY 2016	Actual CY 2015
Expenditures:				
Hospital	338			
Water	360	\$ 60,490,775	\$ 52,433,554	\$ 62,260,867
Sewer	357			
Electric	361			
Gas	362			
Total Expenditures:	386	\$ 60,490,775	\$ 52,433,554	\$ 62,260,867
Transfers Out	387			
Ending Fund Balance December 31	388	\$ 23,372,360	\$ 21,872,360	\$ 15,387,631
Total Requirements	389	\$ 83,863,135	\$ 74,305,914	\$ 77,648,498

AFFIDAVIT OF PUBLICATION

COPY OF ADVERTISEMENT

Exhibit "A"

STATE OF IOWA

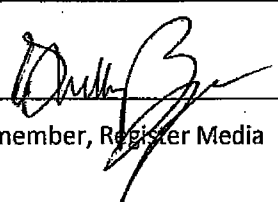
SS

COUNTY OF POLK

The undersigned, being first duly sworn on oath, states that The Des Moines Register and Tribune Company, a corporation duly organized and existing under the laws of the State of Iowa, with its principal place of business in Des Moines, Iowa, the publisher of **The Des Moines Register** newspaper of general circulation printed and published in the City of Des Moines, Polk County, Iowa, and that an advertisement, a printed copy of which is attached as Exhibit "A" and made a part of this affidavit, was printed and published in The Des Moines Register on the following dates:

11-9-16

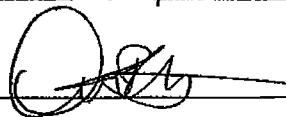
§ 11.31



Staff member, Register Media

Subscribed and sworn to before me by said affiant this

10th day of November, 2016



Notary Public in and for the State of Iowa



NOTICE OF PUBLIC HEARING
Budget Estimate

DES MOINES WATER WORKS
Name of Enterprise

The Board of the Des Moines Water Works Trustees will conduct a public hearing on the proposed calendar year 2017 budget at its offices, 2201 George Flagg Pkwy, Des Moines, Iowa on November 22, 2016 beginning at 3:30 o'clock p.m. The Budget Estimate Summary of proposed revenues and expenditures is shown below. Copies of the proposed 2017 budget may be obtained or viewed at the office of the Des Moines Water Works. At the public hearing, any resident or Des Moines Water Works customer may present objections to, or arguments in favor of, any part of the proposed budget.

November 8, 2016

William Stowe, Secretary

BUDGET ESTIMATE SUMMARY

	Budget 2017	Re-estimated 2016	Actual 2015
Revenues & Other Financing Sources			
Use of Money and Property			
Charges for Services	\$ 61,741,796	\$ 58,786,364	\$ 52,959,981
Miscellaneous	248,979	131,919	36,453
Other Financing Sources	0	0	0
Total Revenues & Financing Sources	\$ 61,990,775	\$ 58,918,283	\$ 52,996,434
Expenditures & Transfers Out			
Expenditures	\$ 60,490,775	\$ 52,433,554	\$ 62,260,867
Transfers Out	0	0	0
Total Expenditures & Transfers Out	\$ 60,490,775	\$ 52,433,554	\$ 62,260,867
Excess of Revenues & Other Sources			
(+) Expenditures & Transfers Out	\$ 1,500,000	\$ 6,484,729	\$ (9,264,433)
Beginning Fund Balance January 1	21,872,360	15,387,631	24,652,064
Ending Fund Balance December 31	\$ 23,372,360	\$ 21,872,360	\$ 15,387,631