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Roll Call Number	Agenda Item Number
	29

Date March 6, 2017

SETTING DATE OF PUBLIC HEARING ON THE PROPOSED TWENTIETH AMENDMENT TO THE METRO CENTER URBAN RENEWAL PLAN

WHEREAS, on March 20, 2000, by Roll Call Nos. 00-788 and 00-789, the City Council adopted the Urban Renewal Plan for the Metro Center Urban Renewal Project, and such Plan has been amended nineteen times (the urban renewal plan as so amended is herein referred to as the "Plan"); and,

WHEREAS, the Metro Center Urban Renewal Project Area encompasses an irregularly shaped area that includes the downtown core and the areas surrounding the downtown core; and,

WHEREAS, the purpose of the proposed Twentieth Amendment to the Plan, attached hereto as Exhibit "A", is to (a) approve the provision of financial assistance from tax increment revenues in the Metro Center Urban Renewal area for redevelopment projects including the single and multi-family urban residential neighborhood redevelopment west of 11th Street and north of the Raccoon River and the 201 SE 6th Street mixed-use multi-family residential, first floor commercial and underground parking redevelopment and update the revised provision of financial assistance and approve the provision of construction period tax abatement for the 5th and Walnut Streets mixed-use residential tower, commercial space and parking structure redevelopment project; (b) approve certain public improvement, streets and parking projects for funding from tax increment revenues in the Metro Center Urban Renewal Area including Skywalk bridges over Seventh Street and Park Street, design of a pedestrian bridge over the Raccoon River, Downtown paving, Skywalk system repairs, Downtown streetscape improvements, supplemental funding to the City's parking system for operation, maintenance and repairs, continuing planning, oversight and administration of the Metro Center Urban Renewal Project and update and revise funding amounts and schedules for previously approved public improvement projects; (c) update the Financial Condition Report to reflect the approved tax increment funded projects; (d) incorporate an updated analysis of alternative development options and funding to use of tax increment revenues for public buildings including supplemental funding to the City's parking system; and (e) edit text related to approved public improvements.

WHEREAS, the Urban Design Review Board shall review the proposed amendment at its regular meeting on March 14, 2017, and should be prepared to submit its report and recommendation to the City Council before the date proposed for public hearing by the City Council.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. A public hearing shall be held before the City Council to consider the proposed Twentieth Amendment to the Plan at 5:00 p.m. on April 3, 2017, in the City Council Chambers, Municipal Service Center, 1551 E. M.L. King, Jr. Parkway, Des Moines, Iowa.

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	hereto as Exhibit "B". Said 1	rected to publish notice of said public hearing notice shall be published in the Des Moines
		is hereby requested to provide a written lment to be received prior to the date of public
to the consultation p and the Des Moines consultation meeting The City Manager sh	Area Community College ar shall be held at a time and loc all cause notice of the consulta), and a copy of the proposed	hereby designated as the City's representative les Independent School District, Polk County and such other affected taxing entities. The cation to be determined by the City Manager. Cation meeting, a copy of the Notice of Public I Twentieth Amendment to be mailed to each
	(Council Communication No. 1	17-262 Attached)
	Moved by	to adopt.
FORM APPROVED Lawrence R. McDov Deputy City Attorney	ell	Exhibits: A - Twentieth Amendment B - Notice
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COUNCIL ACTION	YEAS	NAYS	PASS	ABSEN
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				
MOORE				
WESTERGAARD				
TOTAL			<u></u>	
MOTION CARRIED			AP	PROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City	Clerk
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