



Roll Call Number

Agenda Item Number

12

Date April 3, 2017

RESOLUTIONS PARTIALLY RELEASING SUBDIVISION BOND FOR THE WOODS OF COPPER CREEK PLAT 2

WHEREAS, the final subdivision plat entitled The Woods of Copper Creek Plat 2, for land located in the vicinity of the 4700 block of NE 23rd Avenue (Easton Boulevard, to be developed by HDR Land Development, LLC, 213 N. Ankeny Boulevard, Ankeny, IA 50023, Larry Handley, President, was submitted to the Community Development Department on June 2nd, 2014; and,

WHEREAS, by said Roll Call, the City Council further authorized the approval and acceptance of Subdivision Bond No NIA 1235 from Merchant's Bonding Company in the amount of \$62,924 as security for the estimated cost of sidewalk improvements; and,

WHEREAS, the City Engineer has certified that the required sidewalk improvements have been partially completed and recommend that the security be released \$25,400; NOW THEREFORE,

BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. That the Subdivision Improvement Bond No NIA 1235 in the amount of \$62,924 from Merchant's Bonding Company, is hereby released in part and reduced to the amount of \$25,400 as security for the satisfactory completion of the remaining subdivision improvements.

2. That the City Clerk is hereby directed to notify the Principal and Surety of the reduction of such security at the following respective addresses:

- Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266-7754
• HDR Land Development, LLC, Attn: Larry Handley, 213 N. Ankeny Boulevard, Ankeny, IA 50023.

MOVED by _____ to adopt.

FORM APPROVED:

(Council Communication No. 17- 319)

Thomas G. Fisher Jr., Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MOORE, WESTERGAARD, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED Mayor

City Clerk