

★ Roll Call Number

Agenda Item Number

22

Date April 3, 2017

RESOLUTION AUTHORIZING THE CITY MANAGER TO NEGOTIATE AGREEMENT BASED ON PRELIMINARY TERMS WITH H.GLASS PARTNERS, LLC FOR COMMERCIAL DEVELOPMENT AT 212 E. 3RD STREET

WHEREAS, H. Glass Partners, LLC (represented by Jeremy Cortright, Paul Cownie, and Tim Rypma) have submitted a developer-initiated proposal to restore and redevelop the existing 10,500-square foot building located at 212 E. 3rd Street and located in the City's East Village, with upper-floor office use and ground floor restaurant or retail use; and

WHEREAS, the City's Office of Economic Development supports the developer-initiated proposal to foster commercial development and restoration of the existing building in the City's East Village; and

WHEREAS, the City Manager's Office and Developer have discussed preliminary terms of agreement regarding the proposed development, all as more specifically described in the accompanying Council Communication.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the accompanying Council Communication No. 17-329, setting forth the developer-initiated proposal and preliminary terms of agreement with H. Glass Partners, LLC, is hereby received and filed, and the City Manager is hereby directed to proceed with negotiation of a development agreement with the developer consistent with the terms set forth in said Communication.

(Council Communication No. 17-329)

Moved by _____ to adopt.

APPROVED AS TO FORM:

Glenna K. Frank, Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MOORE, WESTERGAARD, and TOTAL.

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk