



Roll Call Number

Agenda Item Number

29A

Date August 28, 2017

APPROVAL OF A PARKING LICENSE AGREEMENT BETWEEN THE CITY AND 701 WALNUT PARTNERSHIP, L.L.C.

WHEREAS, the Office of Economic Development has negotiated the terms of a Parking License Agreement with 701 Walnut Partnership, L.L.C. ("Blackbird") for use of up to 279 parking spaces for an initial term ending on December 31, 2039 within the Eighth and Mulberry and Ninth and Locust Garages to accommodate the residential tenants of a proposed high-rise residential and mixed-use building at 701 Walnut Street; and

WHEREAS, the Parking License Agreement provides that Blackbird will pay the prevailing monthly floater rate for each licensed parking space and the Agreement is on file in the Office of the City Clerk.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa that the Parking License Agreement on file in the Office of the City Clerk between the City of Des Moines and 701 Walnut Partnership, L.L.C. is hereby approved and the Mayor is authorized and directed to execute the Agreement on behalf of the City and the City Clerk is authorized and directed to attest to the Mayor's signature.

BE IT FURTHER RESOLVED that the City Manager or his designee is hereby directed to administer all terms of the Parking License Agreement.

(Council Communication No. 17-611)

Moved by \_\_\_\_\_ to adopt.

APPROVED AS TO FORM:

[Signature]

Lawrence R. McDowell
Deputy City Attorney

G:\APPDATA\LEGAL\LAWYERS\LRMRC\701 Walnut Partnership, LLC - Parking License Agreement.docx

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, HENSLEY, MOORE, WESTERGAARD, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk