*	Roll	Call	Num	ber
---	------	------	-----	-----

Agenda	Item Number
	16

Date October 9, 2017

RESOLUTION TO APPROVE AND ACCEPT A PERMANENT EASEMENT FOR PUBLIC PEDESTRIAN WAY ACROSS PROPERTY LOCATED AT 103 SW 3RD STREET FROM CONFLUENCE ON THIRD LLC

WHEREAS, on October 12, 2015, by Roll Call No. 15-1733, the City Council approved an Urban Renewal Development Agreement with Confluence on Third LLC for Multi-Family Residential Housing at 123 3rd Street and 106 and 112 SW 2nd Street, now known as 103 SW 3rd Street; and

WHEREAS, the City needs to acquire additional property rights from Confluence on Third LLC to accommodate a wider pedestrian way along SW 2nd Street, SW 3rd Street, and Vine Street adjoining the property at 103 SW 3rd Street; and

WHEREAS, Confluence on Third LLC has offered to sell a Permanent Easement for Pedestrian Way along SW 2nd Street, SW 3rd Street, and Vine Street adjoining the property at 103 SW 3rd Street to the City for \$73,719.00, which price reflects the fair market value of said easement interest as determined by the City's Real Estate Division.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

That the attached documents conveying property interests, recommended for approval and acceptance by the Real Estate Division of the Engineering Department, be and are hereby approved and accepted as follows:

Title Holder:

Confluence on Third LLC

Property Location:

103 SW 3rd Street, Des Moines, IA 50309

Document Type:

Permanent Easement for Public Pedestrian Way

Consideration:

\$ 73,719.00

Legal Description:

THE NORTHERLY 5.00 FEET, THE EASTERLY 4.50 FEET, AND THE WESTERLY 0.50 FEET OF BLOCK 29, FORT DES MOINES, AN OFFICIAL PLAT NOW INCLUDED IN AND FORMING A PART OF THE CITY OF DES MOINES, POLK COUNTY, IOWA AND CONTAINING 2642.25 SQUARE FEET.

That the Finance Director is authorized and directed to issue checks in the amounts necessary to carry out this transaction and to pay any unforeseen additional costs certified by the Legal Department and the Engineering Department; and the Real Estate Division Manager is authorized

Roll Call					Agenda Item Number
Date October 9	9 <u>, 2017</u>				
and direct to the pay		btain th	e chec	ks, if any	y, needed to carry out these transactions and to deliver them
					Engineering Department is directed to obtain the Legal lappropriate documents prior to closing.
and accep	otance o	f this C	ouncil	and is fu	ed and directed to endorse upon the Easement the approval arther authorized to deliver said Easement to the Real Estate Easement and other documents as required to clear title.
			Co	ouncil Co	ommunication No. 17 718
		Mo	ved by		to adopt.
APPROV Lisa A. W	ia(L	dell	rnd	y Attorne	
ar .	1	1	1 51.00	1	
COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE
COUNIE			 		I, DIANE RAUH, City Clerk of said City hereby
GATTO	-	<u> </u>			certify that at a meeting of the City Council of said City of Des Moines, held on the above date,
GRAY					among other proceedings the above was adopted.

above written.

APPROVED

Mayor

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first

_City Clerk

HENSLEY

MOORE

WESTERGAARD

TOTAL

MOTION CARRIED