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RESOLUTION ESTABLISHING FAIR MARKET VALUE OF PROPERTIES OWNED BY ROY MIKESELL AT 503, 505 AND 513 SE 10^{TH} STREET FOR THE SE 9^{TH} STREET STORM WATER PUMP STATION PROJECT

WHEREAS, on September 11, 2017, by Roll Call No. 17-1550, the City Council of the City of Des Moines, Iowa authorized the acquisition, by gift, negotiation, or eminent domain, of the necessary property interests required for the SE 9th Street Storm Water Pump Station Project; and

WHEREAS, the following properties have been appraised by an independent appraiser; and

WHEREAS, based upon the appraisal, the suggested fair market value of the property interests to be acquired are as follows:

Titleholder:

Roy Mikesell

Property Location:

503, 505 and 513 SE 10th Street, Des Moines, IA 50309

Property Interest to Be Acquired: Total Fee Acquisition

Suggested Fair Market Value:

\$82,000.00 (plus closing costs)

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

That the valuation listed and identified above as "Suggested Fair Market Value" is hereby established as the fair market value of the property interests listed herein.

That the Real Estate Division of the Engineering Department is authorized and directed to acquire said property interests through gift, negotiation or condemnation based upon the approved fair market value listed above.

That the property interests will be acquired in accordance with the guidelines of 49 CFR Part 24 of the Uniform Relocation and Real Property Acquisition Act, as revised, and that relocation is hereby authorized.

If the property owner agrees to convey said property interests to the City in an amount based on the established fair market value, including an approved administrative settlement, or if a condemnation award is based on the established fair market value or falls within an approved settlement amount, the Finance Director is authorized and directed to issue checks in the amounts necessary to carry out these transactions and to pay any unforeseen additional costs certified by the Legal Department and the Engineering Department; the Real Estate Division Manager is authorized and directed to complete these transactions in accordance with standard real estate practices and state law requirements.

That the Real Estate Division of the Engineering Department is directed to obtain the Legal Department's review and approval of all closing documents prior to closing.

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That the City Clerk is hereby authorized and directed to endorse upon the above the approval and acceptance of this Council, the Mayor is authorized necessary real estate documents, and the City Clerk is further authorized aforementioned documents to the Real Estate Division Manager, who accordance with standard real estate practices.	orized and directed to sign all ed and directed to deliver the
(Council Communication No. 17- <u>165</u>))
Moved by to adopt	t.
APPROVED AS TO FORM Lisa A. Wieland, Assistant City Attorney	

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
COLEMAN				
GATTO				
GRAY				
HENSLEY				,
MOORE				
WESTERGAARD				
TOTAL				
MOTION CARRIED	APPROVED		PPROVED	

Mayor

CERTIFICATE

I, LAURA BAUMGARTNER, Chief Deputy City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Chief Deputy Ci	tv Clerk