



Date January 24, 2018

RESOLUTION AUTHORIZING THE REDEMPTION OF
OUTSTANDING GENERAL OBLIGATION REFUNDING
CAPITAL LOAN NOTES, SERIES 2010H, OF THE CITY OF
DES MOINES, STATE OF IOWA, DATED DECEMBER 7,
2010, AND DIRECTING NOTICE BE GIVEN

WHEREAS, the City did by Roll Call dated November 8, 2010, authorize the issuance of \$65,360,000 General Obligation Refunding Capital Loan Notes, Series 2010H, (the "Notes") dated December 7, 2010; and

WHEREAS, the Notes are redeemable in any order of their numbering on June 1, 2018 or any date thereafter upon giving notice in the manner provided in the resolution authorizing the issuance of the Notes; and

WHEREAS, it is deemed necessary and advisable that \$34,970,000 be so redeemed on June 1, 2018, and notice of redemption be given according to the terms of the resolution authorizing issuance of the Notes.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, STATE OF IOWA:

Section 1. That outstanding General Obligation Refunding Capital Loan Notes, dated December 7, 2010, in the principal amount of \$34,970,000, be and the same are hereby redeemed as of June 1, 2018.

Section 2. The Registrar and Paying Agent, City Finance Director/Treasurer, is hereby authorized and directed to cause notice of such redemption be given not less than thirty (30) days prior to the redemption date and to cause notice of redemption to be mailed to the registered owners of the Notes by certified mail, and to notify DTC.

Section 3. The Finance Director is hereby authorized and directed to cause to be deposited in a separate fund sum sufficient to pay all principal and interest on the redeemed Notes to the date of redemption and to notify the City's dissemination agent to post the Notice of Redemption to the MSRB's website (EMMA) in searchable PDF format for the refunded Notes in accordance with the Continuing Disclosure Certificate for the Notes.

Section 4. That the form of such notice be substantially as follows:



Date January 24, 2018

NOTICE OF THE CALL OF NOTES FOR REDEMPTION TO THE HOLDERS OF THE FOLLOWING DESCRIBED NOTES:

Please take notice that the Notes described below have been called for redemption. Owners of the Notes should present their Notes for payment on the redemption date.

Issuer: City of Des Moines, State of Iowa

Original Issue Amount: \$65,360,000

Note Issue: General Obligation Refunding Capital Loan Notes, Series 2010H

Dated Date: December 7, 2010

Redemption Date: June 1, 2018

Redemption Price: At par, plus accrued interest

Notes Called for Redemption

<u>CUSIP Numbers</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity June 1st</u>
250092 7E 7	\$6,150,000	5.000%	2019
250092 7F 4	\$6,490,000	5.000%	2020
250092 7G 2	\$6,850,000	5.000%	2021
250092 7H 0	\$7,235,000	5.000%	2022
250092 7J 6	\$4,235,000	5.000%	2023
250092 7K 3	\$1,960,000	5.000%	2024
250092 7L 1	\$2,050,000	5.000%	2025

No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Notes.



Roll Call Number

Agenda Item Number

5

Date January 24, 2018

MOVED by _____ to adopt.

FORM APPROVED:

Lawrence McDowell
Deputy City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, WESTERGAARD, BOESEN, MANDELBAUM, and TOTAL.

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk