



Roll Call Number

Agenda Item Number

46A

Date February 5, 2018

REIMBURSEMENT RESOLUTION FOR TREE CLEARING AND  
UNDERGROWTH GRUBBING SERVICES ON CITY OWNED  
REDEVELOPMENT PARCELS IN CENTRAL PLACE INDUSTRIAL PARK

WHEREAS, on May 20, 1985, by Roll Call No. 85-2388, City Council adopted the Urban Renewal Plan for the Central Place Industrial Park Redevelopment Program (the "Urban Renewal Plan") to utilize appropriate private and public resources to develop an industrial park for both existing and future industries in the Central Place Industrial Park Redevelopment Program Area (the "Urban Renewal Area"); and,

WHEREAS, in implementing the Urban Renewal Plan, the City has from time-to-time acquired parcels of vacant land, abandoned structures, substandard and obsolescent buildings and incompatible land uses that detracted from the functional unity of this industrial park; and,

WHEREAS, the City Manager recommends that the City advance up to a maximum of \$38,173 from the Economic Development Enterprise Account to finance the following urban renewal projects within the Urban Renewal Area, which such advance to be treated as an internal loan and reimbursed from future tax increment revenues from the Urban Renewal Area:

- a) \$34,305 for clearing of scrub trees and undergrowth grubbing on 17 parcels; and,
  - b) \$3,868 for construction and installation of eight marketing display signs,
- all as more specifically described in the accompanying council communication

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. The City Council hereby finds that the advance of up to \$38,173 from the Economic Development Enterprise Account to fund the clearing of scrub trees and undergrowth grubbing on 17 parcels and the construction and installation of eight marketing display signs in the Urban Renewal Area is necessary for the redevelopment of the parcels in conformance with the Urban Renewal Plan, and is hereby approved.
2. The advance of such funds shall be treated as an internal loan to the special fund created pursuant to Iowa Code §403.19 for the Urban Renewal Area, and such loan shall be certified as an indebtedness payable from such special fund, and shall be repaid from the tax increment revenues received with respect to the Urban Renewal Area, as those funds become available.



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( Council Communication No. 18- 065 )

MOVED by \_\_\_\_\_ to adopt.

FORM APPROVED:

*Roger K Brown*

Roger K. Brown

Assistant City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
COLEMAN				
GATTO				
GRAY				
MANDELBAUM				
WESTERGAARD				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

Mayor

City Clerk