



Date March 8, 2018

RESOLUTION APPROVING BUDGET FOR THE SW 9th Corridor
SELF-SUPPORTED MUNICIPAL IMPROVEMENT DISTRICT FOR
THE FISCAL YEAR ENDING JUNE 30, 2019

WHEREAS, the SW 9th Corridor Self-Supported Municipal Improvement District (the "SW 9th Corridor SSMID ") was created by Ordinance No. 15,496 passed August 8, 2016; and,

WHEREAS, on August 14, 2017, by Roll Call No. 17-1384, the City Council approved an Operating Agreement with Friends of SW 9th, an Iowa not-for-profit corporation (the "SSMID Board"), whereby the SSMID Board agreed:

- a) To serve as the advisory board for the SSMID District and to annually submit a recommended budget for the improvements and services to be provided in the next fiscal year;
- b) To operate, maintain and repair the existent public Improvements within the SSMID District as defined in and authorized by Ordinance No. 15, 496;
- c) To provide the Services within the SSMID District as defined in and authorized by Ordinance No. 15,496; and,
- d) To provide the necessary administrative services and supervisory activities for the provision of the Improvements and Services (exclusive of that portion of the Improvements consisting of the acquisition, construction and installation of public improvements);

and the City agreed to pay to the SSMID Board the amount in the adopted City budget designated for the SSMID District in that fiscal year, exclusive of any amounts specifically designated in such budget for reserves or contingencies, or other subaccounts to be retained by the City for undertakings outside the scope of the Operating Agreement; and,

WHEREAS, in accordance with the Operating Agreement, the SSMID Board has submitted a proposed budget for the SSMID District for the fiscal year ending June 30, 2019.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. The proposed budget for the SSMID District (being the SW 9th Corridor Self-Supported Municipal Improvement District) for the fiscal year ending June 30, 2019, which is on file and available for inspection in the office of the City Clerk, is hereby approved.



Roll Call Number

Agenda Item Number

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- 2. In accordance with the Operating Agreement with the SSMID Board, the City shall pay to the SSMID Board all revenues attributable to the SSMID District in the fiscal year ending June 30, 2019, up to the total amount budgeted for SSMID District expenses, exclusive of reserves, contingencies, and any other subaccounts to be retained by the City for undertakings outside the scope of the Operating Agreement.

MOVED by _____ to adopt.

FORM APPROVED:

Thomas G. Fisher Jr.

Thomas G. Fisher Jr.
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
COLEMAN				
GATTO				
GRAY				
MANDELBAUM				
WESTERGAARD				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

Mayor

City Clerk



February 12, 2018

City of Des Moines
Community Development

Attention: Laura Peters

Regarding: Proposed SW 9th SSMID Budget for Fiscal Year 2018-19

Dear Ms. Graham:

The Friends of SW 9th Board of Directors approved its Budget for the next around of SSMID budget for City Council's consideration. The proposed SSMID budget is for the civic fiscal year beginning on July 1, 2018 and ending on June 30, 2019. Please forward this to the appropriate City staff for consideration as part of the City's annual budget review.

The proposed SSMID Budget is as follows:

Revenue:	
SSMID Levy	\$88,991
Expenses:	
Administration & Program Support	\$25,000
Marketing	\$2,000
Events	\$5,000
Special Projects/Façade Programs	\$50,991
Maintenance on Bell Plaza	\$6,000
Total Expenses	\$88,991
Net Surplus (Loss)	Zero

This budget proposal has been provided upon your request and if approved would be integrated into the larger Friends budgets for calendar years 2018 and 2019.

The SSMID Expense Lines are briefly summarized as follows:

Administration & Program Support \$25,000

The Friends have contracted with Bill Hansen to provide administrative, organizational and program management support for the Friends/SSMID operations at a cost of \$22,000 per annum. This fee includes activities related to administration, community relations, marketing, event production and promotion, arrangement of professional services, and special projects management. An additional \$3,000 has been allocated to pay for director's liability insurances, general liability insurance, etc.

Marketing \$2,000

These funds have been included to support our web site and other social media vehicles.

Events \$5,000

These funds have been included to support our Open Streets event, which attracts as many as 20,000 people to SW 9th Street. In the past, the event has been financially self-supporting. The \$5,000 allocation is a hedge against an event funding shortfall.

Special Projects/Façade Program \$50,991

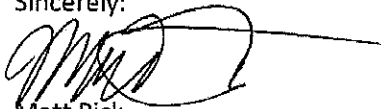
The additional \$50,991 in SSMID Funds for the Special Projects/Façade Improvements will be used to supplement on-going programs and special projects. The two biggest projects to date include several rounds of façade improvement grants and the design of the Bell Plaza project. The Friends are actively seeking additional outside funding for these projects and the SSMID Funds will assist greatly, not only completing on-going projects, but initiating new projects with grants and donations for other sources.

Maintenance on Bell Plaza \$6,000

These funds have been included to support the day to day maintenance of the Bell Plaza.

Please contact me if you have any questions regarding the budget or require any additional information.

Sincerely:



Matt Pick

Treasurer of Friends of SW 9th