

★ Roll Call Number

Agenda Item Number

61-I ✓

Date March 19, 2018

RESOLUTION FOR PRELIMINARY APPROVAL OF NEIGHBORHOOD COMMERCIAL REVITALIZATION PROGRAM FAÇADE GRANT AND RENOVATION LOAN FOR EXTERIOR IMPROVEMENTS (BARATTA'S, LLC, 2320 SOUTH UNION)

WHEREAS, Baratta's, LLC, represented by Lisa Kruger, Member-Manager, 2320 South Union, Des Moines (hereinafter referred to as "Developer") has applied for a Neighborhood Commercial Revitalization (NCR) Program Façade Grant of \$15,000 and a renovation loan of \$46,400 to assist in the exterior renovations to the commercial property located at 2320 South Union, Des Moines; and

WHEREAS, the proposed project will assist in continued revitalization efforts in the low/moderate-income census tract (tract 43) within the Indian Hills Neighborhood Association by maintaining and enhancing the value of said commercial property; and

WHEREAS, Developer will be responsible for all additional costs associated with cost overruns for all improvements to the commercial buildings located at 2320 South Union, Des Moines, Iowa.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that preliminary approval is given for assistance to Baratta's, LLC, by a NCR Façade Grant in the amount of \$15,000 and a NCR Loan in the amount of \$46,400, under the terms and conditions as outlined in the City Council Communication, which by this reference is made a part hereof, with such NCR program contribution to be expressly contingent upon meeting all CDBG environmental review and program requirements.

BE IT FURTHER RESOLVED that in the event that any private commitments materially change, the City Manager or his designee is directed to make a recommendation to the Council as to whether the proposed City contribution is necessary or appropriate, and as to whether the amount, rate and terms of the City's contribution should be renegotiated.

(Council Comm. No. 18-153)

APPROVED AS TO FORM:

MOVED BY _____ TO APPROVE.

Glenna K. Frank
Glenna K. Frank, Assistant City Attorney

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|------|------|--------|
| COWNIE | | | | |
| BOESEN | | | | |
| COLEMAN | | | | |
| GATTO | | | | |
| GRAY | | | | |
| MANDELBAUM | | | | |
| WESTERGAARD | | | | |
| TOTAL | | | | |

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk