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Date June 11, 2018

RESOLUTION WITH RESPECT TO PUBLIC HEARING ON
THE PROPOSED ISSUANCE OF NOT TO EXCEED \$71,700,000
STORMWATER MANAGEMENT UTILITY REVENUE CAPITAL LOAN
NOTES

WHEREAS, pursuant to Sections 384.24A and 384.84A of the City Code of Iowa, notice of the hearing on the proposed issuance of not to exceed \$71,700,000 Stormwater Management Utility Revenue Capital Loan Notes, and the proposed action by the City Council to institute proceedings for the issuance of said Notes has been given for the purpose of paying costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Stormwater Management Utility; and

WHEREAS, no petition has been received calling for the submission of the proposed action to a referendum; and

WHEREAS, the public meeting and hearing has been duly held at the time and place provided and in accordance with said notice and oral or written objections were received and filed, including the following:

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, IOWA:

That the time for receiving oral and written objections be closed and the proposal for the issuance of said Notes and all objections thereto are taken under consideration by the Council.



Roll Call Number

Agenda Item Number

63

Date June 11, 2018

MOVED by _____ to adopt.

FORM APPROVED:

Lawrence McDowell
Deputy City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, COLEMAN, GATTO, GRAY, WESTERGAARD, BOESEN, MANDELBAUM, and TOTAL.

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk