



Roll Call Number

Agenda Item Number

23

Date July 9, 2018

RESOLUTION AUTHORIZING THE CITY MANAGER TO NEGOTIATE AGREEMENT BASED ON PRELIMINARY TERMS WITH DES MOINES GRIFFIN BUILDING, LLC FOR RESIDENTIAL AND COMMERCIAL DEVELOPMENT AT 319 7TH STREET

WHEREAS, Des Moines Griffin Building, LLC (represented by Tim Rypma, Jeremy Cortright, and Paul Cownie, 102 Court Avenue, Suite 204, Des Moines, IA 50309) has submitted a developer-initiated proposal to redevelop the Griffin Building, located at 319 7th Street in downtown Des Moines, with approximately 35 residential apartment units in the upper 5 floors and approximately 13,500 square feet of commercial space, including ground floor commercial and/or restaurant space and office common area space and additional office space on an upper floor, and which proposal has been awarded federal and State historic tax credits and State workforce housing tax credits; and

WHEREAS, the City's Office of Economic Development supports the developer-initiated proposal to foster residential and commercial development in the City's Metro Center Urban Renewal area; and

WHEREAS, the City Manager's Office and Developer have discussed preliminary terms of agreement regarding the proposed development, including but not limited to affordability for a minimum of 10% of the residential apartment units and historical recognition located in the ground floor of the building, all as more specifically described in the accompanying Council Communication.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the accompanying Council Communication No. 18-352, setting forth the developer-initiated proposal and preliminary terms of agreement with Des Moines Griffin Building, LLC, is hereby received and filed, and the City Manager is hereby directed to proceed with negotiation of a development agreement with the developer consistent with the terms set forth in said Communication.

(Council Comm. No. 18-352)

MOVED BY _____ TO ADOPT.

APPROVED AS TO FORM:

Glenna K. Frank, Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, COLEMAN, GATTO, GRAY, MANDELBAUM, WESTERGAARD, and TOTAL.

MOTION CARRIED APPROVED

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk