

Date July 23, 2018

RESOLUTION RELEASING SUBDIVISION BOND FOR BLOOMFIELD ESTATES

WHEREAS, on November 23, 2015, by Roll Call No. 15-1954, the City Council approved the final subdivision plat entitled Bloomfield Estates, for land located in the 7400 block of Bloomfield Road, to be developed by Bloomfield Acres, LLC, PO Box 1247, Johnston, IA 50131, Karie Ramsey, Officer, was submitted to the Community Development Department on November 13th, 2015; and,

WHEREAS, by said Roll Call, the City Council further approved and accepted Subdivision Bond No. IAC584843 from Merchant's Bonding Company, in the amount of \$262,450 as security for the estimated cost of completing the required sidewalks, grading, erosion control, and as-built surveys for such plat; and,

WHEREAS, the City Engineer has certified that the public sidewalk improvements have been completed and recommend that the security be released; NOW THEREFORE,

BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1 That the Subdivision Improvement Bond No IAC584843 in the amount of \$262,450 from Merchant's Bonding Company, is hereby released as security for the satisfactory completion of the subdivision improvements.

2 That the City Clerk is hereby directed to notify the Principal and Surety of the release of such security at the following respective addresses: (1) Merchants Bonding Company, Attn: Subdivision Bonds Division, 6700 Westown Parkway, West Des Moines, IA 50266-7754; (2) Bloomfield Acres, LLC, Attn: Karie Ramsey, PO Box 1247, Johnston, IA 50131.

MOVED by _____ to adopt.

FORM APPROVED:

Thomas G. Fisher Jr., Assistant City Attorney

(Council Communication No. 18- 375)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
BOESEN				
COWNIE				
COLEMAN				
GATTO				
GRAY				
MANDELBAUM				
WESTERGAARD				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk