



Date July 23, 2018

**APPROVAL OF HOME INVESTMENT PARTNERSHIP PROGRAM (HOME)  
AGREEMENT WITH HOME OPPORTUNITIES MADE EASY, INC. (HOME, INC.)  
FOR DEVELOPMENT OF A SINGLE-FAMILY HOME AT  
708 BUCHANAN STREET USING COMMUNITY HOUSING DEVELOPMENT  
ORGANIZATION SET-ASIDE FUNDS**

**WHEREAS**, on November 3, 2014, by Roll Call No. 14-1730, the City Council approved the First Year (2015) Action Plan of the 2015-2019 Consolidated Plan which includes Home Investment Partnership Program (HOME) funding for housing to be owned, developed or sponsored by Community Housing Development Organizations (CHDOs); and

**WHEREAS**, on December 7, 2009, by Roll Call No. 09-2191, the City Council approved Home Opportunities Made Easy (HOME), Inc. as a CHDO and forwarded all information to HUD and staff has recertified HOME, Inc. as a CHDO eligible for HOME set-aside funds and operating funds; and

**WHEREAS**, on April 17, 2017, by Roll Call No. 17-0709, the City Council held a public hearing for conveyance of the City-owned property located at 708 Buchanan Street to HOME, Inc. and approved the conveyance and an agreement with HOME, Inc. for the development of housing on the property; and

**WHEREAS**, HOME, Inc. has requested to use \$35,000.00 of HOME funds for the construction of 708 Buchanan Street, with up to ten percent of that amount to be used as down payment assistance to an income qualified home buyer; and

**WHEREAS**, City staff and HOME, Inc., as a CHDO, have negotiated a HOME Agreement, on file in the office of the City Clerk, whereby the City will provide \$35,000.00 of HOME Program funding for the development of a single-family house at 708 Buchan Street and to provide down-payment assistance to an eligible buyer as defined by HOME Program Regulations; and

**WHEREAS**, HOME, Inc. has an excellent record of developing affordable single-family housing in the older neighborhoods of the City.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Des Moines, Iowa, that:

1. The HOME Developer Agreement, whereby the City will provide to HOME, Inc. a total of \$35,000.00, to develop a single-family house for an income qualified home buyer at 708 Buchanan Street, is hereby approved.



Roll Call Number

Agenda Item Number

30

Date July 23, 2018

- 2. The Community Development Director or his designee is hereby authorized to execute, on behalf of the City, said HOME Developer Agreement following approval as to form by the Legal Department, and to execute any other documents necessary to implement the Agreement and to fund the above-described project.

(Council Communication No. 18-374)

MOVED BY \_\_\_\_\_ TO ADOPT

FORM APPROVED:

*Glenna K. Frank*

Glenna K. Frank  
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
COLEMAN				
GATTO				
GRAY				
MANDELBAUM				
WESTERGAARD				
TOTAL				

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk