



Date August 20, 2018

RESOLUTION APPROVING AGREEMENT WITH THE ROOSEVELT CULTURAL DISTRICT REGARDING OPERATION OF THE ROOSEVELT CULTURAL DISTRICT SELF-SUPPORTED MUNICIPAL IMPROVEMENT DISTRICT

WHEREAS, the Roosevelt Cultural District Self-Supported Municipal Improvement District (the "SSMID") is intended to provide a means of funding the ongoing operation and maintenance of the Roosevelt Cultural District Streetscape Project along 42nd Street; and,

WHEREAS, the Roosevelt Cultural District (the "RCD") is an Iowa non-profit corporation which seeks to advance, promote and market the cultural, commercial and economic development of the Roosevelt commercial area, and was instrumental in building the local support for the creation of the Roosevelt Cultural District SSMID; and,

WHEREAS, on September 26, 2016 by Roll Call No. 16-1634, the City Council established the Roosevelt Cultural District SSMID, which provided for the establishment of a combined capital improvement and operation fund, and the levy of annual taxes; and,

WHEREAS, the City Manager has negotiated a contract with the RCD which provides for the creation of an advisory board comprised of at least 7 persons, who are each owners of property or businesses located within the SSMID, to be known as the "Roosevelt Cultural District SSMID Board" to review the annual budget and levy for the SSMID and to provide comments and recommendations on the budget and levy to the City Council;

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. The proposed Agreement with the Roosevelt Cultural District which is on file and available for public inspection in the office of the City Clerk, is hereby approved.
2. The Mayor is hereby authorized and directed to sign the said Agreement on behalf of the City of Des Moines, and the City Clerk is hereby authorized and directed to attest to the Mayor's signature.

(Continued)



Roll Call Number

Agenda Item Number

30

-2-

Date August 20, 2018

3. The City Manager is hereby authorized and directed to annually prepare a proposed budget and levy for the Roosevelt Cultural District Self Supported Municipal Improvement District and to submit the proposed budget and levy to the Roosevelt Cultural District SSMID Board for public hearing, report and recommendation prior to its consideration by the City Council in the annual budget process.

(Council Communication No. 18-425)

MOVED by _____ to adopt.

FORM APPROVED:

Thomas G. Fisher Jr. (handwritten signature)

Thomas G. Fisher Jr.
Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, COLEMAN, GATTO, GRAY, MANDELBAUM, WESTERGAARD, and TOTAL.

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk