



Date October 22, 2018

APPROVAL OF RELEASE OF URBAN RENEWAL RESTRICTIONS AND COVENANTS IMPOSED ON PROPERTIES IN THE 900 AND 1200 BLOCKS OF KEOSAUQUA WAY

WHEREAS, on December 18, 1972, by Roll Call No. 6088, the City Council of the City of Des Moines, Iowa, approved a Contract for Sale of Land for Private Redevelopment (the "Contract") with Northwestern Bell Telephone Company for the conveyance to and development by the Northwestern Bell Telephone Company of properties (the "Encumbered Properties") generally located on the southern side of the 900 and 1200 blocks of Keosauqua Way in the Oakridge Iowa R-5 Urban Renewal Area; and

WHEREAS, the Iowa R-5 Urban Renewal Area is no longer an active urban renewal area and the Contract has been fully satisfied and is of no further force or effect; and

WHEREAS, QuikTrip Corporation is now the owner of a portion of the Encumbered Properties has requested that the City formally release the Encumbered Properties from the terms and conditions of the Contract and the Oakridge Iowa R-5 Urban Renewal Plan to facilitate the sale of its property.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that the Release on file in the Office of the City Clerk is hereby approved and the Mayor and City Clerk are hereby authorized and directed to execute such Release on behalf of the City.

BE IT FURTHER RESOLVED that the City Clerk is directed to forward the executed Release to the Legal Department for release to and recording by the affected property owner.

MOVED by \_\_\_\_\_ to adopt.

FORM APPROVED:

By: Roger K. Brown
Roger K. Brown, Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, COLEMAN, GATTO, GRAY, MANDELBAUM, WESTERGAARD, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk