



Roll Call Number

Agenda Item Number

24

Date March 11, 2019

RECEIVE AND FILE COMMUNICATION FROM THE BEAVERDALE SSMID BOARD REGARDING THE LEVY FOR THE BEAVERDALE SELF-SUPPORTED MUNICIPAL IMPROVEMENT DISTRICT

WHEREAS, the Beaverdale Self-Supported Municipal Improvement District (the Beaverdale SSMID") was created by Ordinance No. 15,251 passed January 13, 2014; and,

WHEREAS, on April 25, 2016, by Roll Call No. 16-0690, the City Council approved an Agreement with the Beaverdale Betterment Coalition (the "BBC") whereby the BBC agreed to establish and administer the Beaverdale SSMID Board to assist in the operation of the Beaverdale SSMID; and,

WHEREAS, the duties of the Beaverdale SSMID Board include reviewing the proposed Beaverdale SSMID budget and levy for the next fiscal year and providing comments and a recommendation to the City Council; and,

WHEREAS, the Beaverdale SSMID Board has recommended approval of the proposed Beaverdale SSMID levy of \$1.75 per \$1,000 for the fiscal year ending June 30, 2020, as set forth in the accompanying memorandum.

MOVED by \_\_\_\_\_ to receive and file.

FORM APPROVED:

Roger K. Brown

Roger K. Brown
Assistant City Attorney

U:\Rog Docs\Eco Dev\SSMIDs\Beaverdale\RC Beaverdale Budget FY2020.docx

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, COLEMAN, GATTO, GRAY, MANDELBAUM, WESTERGAARD, and TOTAL.

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk

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**CITY OF DES MOINES, IOWA**  
COMMUNITY DEVELOPMENT DEPARTMENT  
602 Robert D Ray Drive  
Des Moines IA 50309

**TO:** Roger Brown  
Assistant City Attorney

**DATE:** February 14, 2019

**FROM:** Kyle Larson  
Senior City Planner

**SUBJECT:** FY20 Beaverdale SSMID

Beaverdale Self Supported Municipal Improvement District (SSMID) has an active SSMID board that has reviewed and discussed their budget for the coming year. Below is a summary of the Beaverdale SSMID for the FY20 budget year.

- Taxable Valuation for the District is \$7,481,477
- SSMID levy rate for the District is \$1.75/\$1,000 of taxable valuation
- Estimated revenue for FY20 is \$14,481 (including State Replacement Credit)
- Anticipated expenditures for FY20 is \$8,800
- Current Fund Balance is \$34,493

The Beaverdale SSMID board recommends continuation of the SSMID levy at the current rate of \$1.75 per \$1,000 valuation for the FY20 budget year. The Beaverdale SSMID will continue to provide for the maintenance of the streetscape improvements in the district.