

Date April 22, 2019

**SET HEARING FOR APPROVAL OF DOCUMENTS FOR CONVEYANCE OF
VACATED ALLEY RIGHT-OF-WAY LOCATED EAST OF AND ADJOINING 901
SOUTHEAST 7TH STREET TO ANCHOR INVESTMENT GROUP, LLC FOR \$75.00**

WHEREAS, on October 6, 1986, by Roll Call No. 4761, the City Council of the City of Des Moines, Iowa voted to approve the vacation of all of the north-south alley right-of-way lying West of and adjoining Lots 9 and 10, Block 70, Town of De Moin; and

WHEREAS, also in 1986, by Roll Call No. 5025, the City Council of the City of Des Moines, Iowa voted to approve the sale of the east half of said vacated alley right-of-way; and

WHEREAS, Anchor Investment Group, LLC, owner of 901 Southeast 7th Street, has offered to the City of Des Moines ("City") the purchase price of \$75.00 for the purchase of the west half of the vacated alley right-of-way lying east of and adjoining its property at 901 Southeast 7th Street (hereinafter "Property"), for assemblage with 901 Southeast 7th Street, subject to the reservation of any necessary easements for all existing utilities in place until such time that they are abandoned or relocated, which price reflects the fair market value of the City Property as determined by the City's Real Estate Division; and

WHEREAS, there is no known current or future public need or benefit for the City Property proposed to be sold, and the City will not be inconvenienced by the sale of said Property.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, as follows:

1. The City Council of the City of Des Moines, Iowa, proposes to sell the west half of the vacated alley right-of-way lying east of and adjoining 901 Southeast 7th Street, as legally described, to the grantee, and for the consideration identified below, subject to a reservation of easements therein:

Grantee: Anchor Investment Group, LLC

Consideration: \$75.00

Legal Description: THE WEST HALF OF THE VACATED NORTH/SOUTH ALLEY RIGHT-OF-WAY LYING EAST OF AND ADJOINING LOTS 1 AND 2, BLOCK 70, TOWN OF DE MOINE, AN OFFICIAL PLAT, ALL NOW INCLUDED IN AND FORMING A PART OF THE CITY OF DES MOINES, POLK COUNTY, IOWA; AND CONTAINING APPROXIMATELY 1,008 SQUARE FEET.

2. A public hearing shall be held on May 6, 2019, at 5:00 p.m. in the City Council Chamber, City Hall, 400 Robert D. Ray Drive, Des Moines, Iowa. At that time the City Council will consider the above-described proposal and any other(s) submitted prior to or during the public hearing.

★ **Roll Call Number**

Agenda Item Number

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3. The City Clerk is hereby authorized and directed to publish notice of said proposal and hearing in the form hereto attached, all in accordance with Section 362.3 of the Iowa Code.

4. Non-project related land sale proceeds are used to support general operating budget expenses: Org – EG064090.

Moved by _____ to adopt.

APPROVED AS TO FORM:

Ann DiDonato

Ann DiDonato, Assistant City Attorney

DR

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
COLEMAN				
GATTO				
GRAY				
MANDELBAUM				
WESTERGAARD				
TOTAL				

MOTION CARRIED

APPROVED

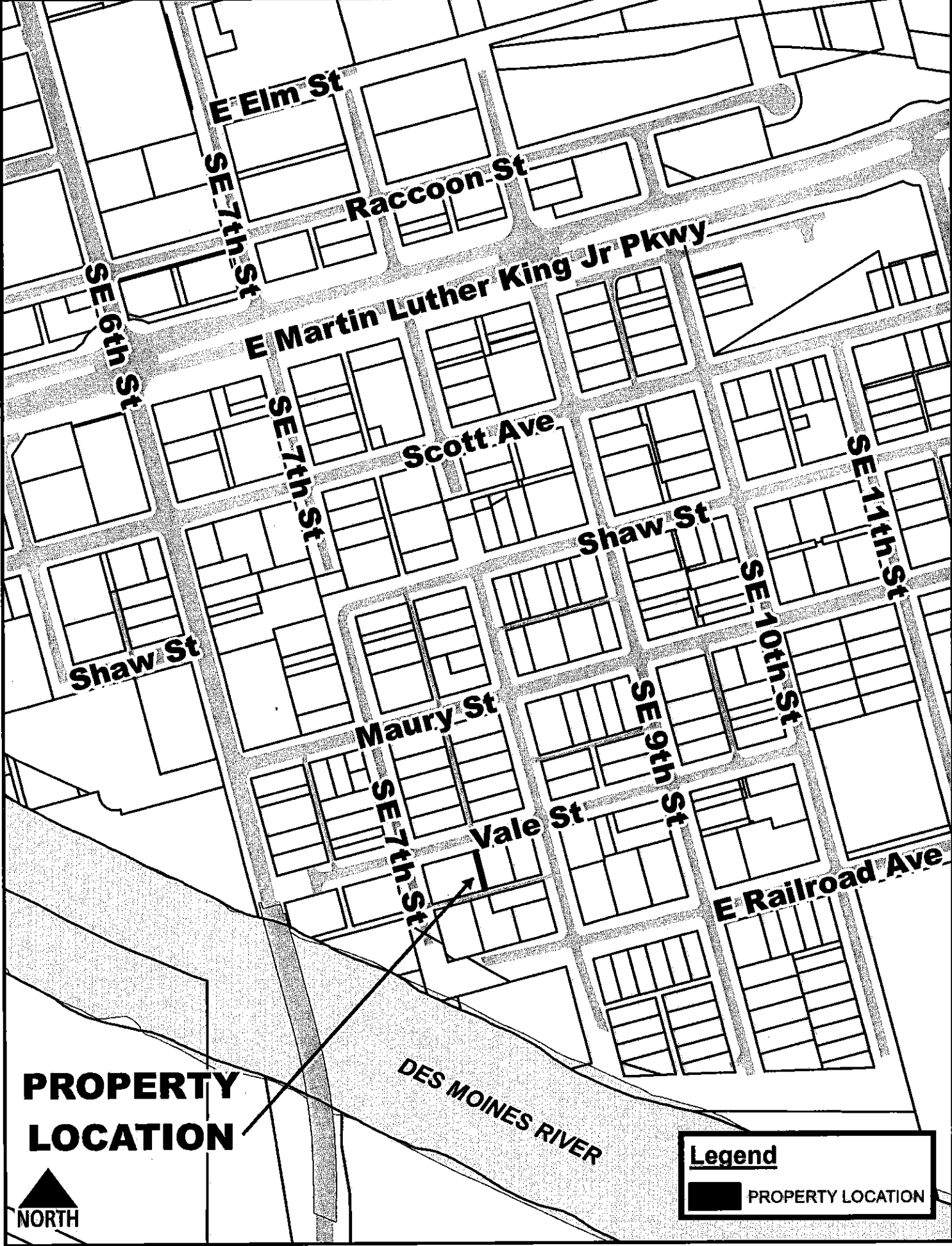
Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk



PROPERTY LOCATION

Legend

■ PROPERTY LOCATION

