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<b>Date</b> May 6, 2019		

## HOLD HEARING FOR APPROVAL OF DOCUMENTS FOR CONVEYANCE OF VACATED ALLEY RIGHT-OF-WAY LOCATED EAST OF AND ADJOINING 901 SOUTHEAST 7<sup>TH</sup> STREET TO ANCHOR INVESTMENT GROUP, LLC FOR \$75.00

WHEREAS, on October 6, 1986, by Roll Call No. 4761, the City Council of the City of Des Moines, Iowa voted to approve the vacation of all of the north-south alley right-of-way lying West of and adjoining Lots 9 and 10, Block 70, Town of De Moin; and

WHEREAS, also in 1986, by Roll Call No. 5025, the City Council of the City of Des Moines, Iowa voted to approve the sale of the east half of said vacated alley right-of-way; and

WHEREAS, Anchor Investment Group, LLC, owner of 901 Southeast 7<sup>th</sup> Street, has offered to the City of Des Moines ("City") the purchase price of \$75.00 for the purchase of the west half of the vacated alley right-of-way lying east of and adjoining its property at 901 Southeast 7<sup>th</sup> Street (hereinafter "Property"), for assemblage with 901 Southeast 7<sup>th</sup> Street, subject to the reservation of any necessary easements for all existing utilities in place until such time that they are abandoned or relocated, which price reflects the fair market value of the City Property as determined by the City's Real Estate Division; and

WHEREAS, there is no known current or future public need for the Property proposed to be sold, and the City will not be inconvenienced by the sale and conveyance of said Property; and

WHEREAS, due notice of said proposal to convey the Property was given to all necessary parties as provided by law, setting forth the time and place for hearing on said proposal; and

WHEREAS, in accordance with City Council direction, those interested in the proposed conveyance, both for and against, have been given an opportunity to be heard with respect thereto and have presented their views to the City Council.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Des Moines, Iowa, as follows:

- 1. Upon due consideration of the facts and statements of interested persons, any and all objections to the proposed conveyance of the west half of the vacated alley right-of-way lying east of and adjoining 901 Southeast 7<sup>th</sup> Street, Des Moines, Iowa, as described herein, are hereby overruled and the hearing is closed.
- 2. There is no public need or benefit for the excess City-owned property proposed to be conveyed, and the public would not be inconvenienced by reason of the conveyance of the west half of the vacated alley right-

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of-way lying east of and adjoining 901 Southeast 7<sup>th</sup> Street, Des Moines, Iowa, legally described as follows, to Anchor Investment Group, LLC for \$75.00, and said conveyance is hereby approved, subject to reservation of easements for all existing utilities in place, until such time that they are abandoned or relocated:

THE WEST HALF OF THE VACATED NORTH/SOUTH ALLEY RIGHT-OF-WAY LYING EAST OF AND ADJOINING LOTS 1 AND 2, BLOCK 70, TOWN OF DE MOINE, AN OFFICIAL PLAT, ALL NOW INCLUDED IN AND FORMING A PART OF THE CITY OF DES MOINES, POLK COUNTY, IOWA; AND CONTAINING APPROXIMATELY 1,008 SQUARE FEET.

- 3. The Mayor is authorized and directed to sign the Offer to Purchase and Quit Claim Deed for the conveyance as identified above, and the City Clerk is authorized and directed to attest to the Mayor's signature.
- 4. The City Manager is authorized to sign any minor and non-substantial amendments to the purchase agreement and is further authorized to grant any temporary rights of entry for construction-related activities prior to closing.
- 5. Upon proof of payment of the consideration plus \$113.00 for publication and recording costs, the City Clerk is authorized and directed to forward the original of the Quit Claim Deed, together with a certified copy of this resolution and of the affidavit of publication of the notice of this hearing, to the Real Estate Division of the Engineering Department for the purpose of causing said documents to be recorded.
- 6. The Real Estate Division Manager is authorized and directed to forward the original of the Quit Claim Deed, together with a certified copy of this resolution and of the affidavit of publication of the notice of this hearing, to the Polk County Recorder's Office for the purpose of causing these documents to be recorded.
- 7. Upon receipt of the recorded documents back from the Polk County Recorder, the Real Estate Division Manager shall mail the original of the Quit Claim Deed and copies of the other documents to the grantee.
- 8. Non-project related land sale proceeds are used to support general operating budget expenses: Org EG064090.

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	
COWNIE					
BOESEN					
COLEMAN					
GATTO					
GRAY					
MANDELBAUM					
WESTERGAARD					
TOTAL					
MOTION CARRIED	APPROVED				

Mayor

## **CERTIFICATE**

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

	City	Clerk
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