

Date May 6, 2019

RESOLUTION CLOSING HEARING ON THE PROPOSED FOURTH AMENDMENT TO THE URBAN RENEWAL PLAN FOR THE INGERSOLL-GRAND COMMERCIAL URBAN RENEWAL AREA AND ADOPTING SAME

WHEREAS, on July 9, 2012, by Roll Call No. 12-1113, the City Council approved the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area (the "Urban Renewal Plan") which seeks to enhance private development within the proposed Ingersoll-Grand Commercial Urban Renewal Area through provision of infrastructure improvements and economic development assistance that will be provided in part with tax increment financing revenues to be generated in the urban renewal area; and,

WHEREAS, the City Manager has recommended approval of a proposed Fourth Amendment to the Urban Renewal Plan (the "Fourth Amendment") to:

- 1) Extend the duration of the Plan from June 30, 2035 to June 30, 2036;
- 2) Re-title Appendix A: Approved Public Improvement Projects, and Appendix B: Approved Economic Development and Redevelopment Projects and Activities, initially added by the First Amendment to the Urban Renewal Plan, to be recognized as Appendix D and Appendix E, respectively, and to correct the cross-references in the Plan to these Appendix;
- 3) Update Appendix C, Financial Condition Report, to identify all planned use of tax increment funding; and,
- 4) Identify the following projects as eligible for financial assistance funded entirely or in part from the tax increment revenues generated by the Ingersoll-Grand Commercial Urban Renewal Area, and removing the Grand Avenue Traffic Study as such a project:
 - i) the Ingersoll-Grand Streetscape Construction - MLK Jr. Parkway to 28th Street project; and,
 - ii) contributions to the Ingersoll Grand Self-Supported Municipal Improvement District equal to the portion of the tax increment financing revenues attributable to the annual Combined Capital Improvement and Operation Tax levy on properties in that District.

WHEREAS, on April 8, 2019, by Roll Call No. 19-0549, the City Council resolved that a public hearing be held on May 6, 2019, at 5:00 p.m., in the City Council Chambers to consider the proposed Fourth Amendment, which is on file and available for inspection in the office of the City Clerk; and,

WHEREAS, the Urban Design Review Board reviewed the proposed Fourth Amendment at its regular meeting on April 16, 2019, and although a quorum of the members was not present, the consensus of the five members present was to support approval of the proposed Fourth Amendment; and,

WHEREAS, notice of this public hearing containing the information required by Iowa Code §403.5(3), was published in the Des Moines Register on April 18, 2019; and,

WHEREAS, notice was given by ordinary mail to the Des Moines Independent School District, Polk County, Des Moines Area Community College, and Des Moines Area Regional

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Transit Authority of a consultation meeting held in the OED Conference Room at City Hall at 2:00 p.m., on April 18, 2019; and,

WHEREAS, the City has received no requests from the Des Moines Public School District, Des Moines Area Community College, or Polk County for any modification to the division of tax increment revenues proposed by the Fourth Amendment; and,

WHEREAS, the public hearing has now been opened and all persons and organizations desiring to be heard regarding the proposed Fourth Amendment to the Urban Renewal Plan have been given the opportunity to be heard; NOW THEREFORE,


BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa as follows:

1. The public hearing on the proposed Fourth Amendment to the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area is hereby closed.
2. Upon consideration of the recommendation of the Urban Design Review Board and all other recommendations and statements from all other interested parties and organizations, the City Council finds that the Fourth Amendment conforms to Plan DSM, Creating Our Tomorrow, which is the Des Moines comprehensive plan for the development of the City as a whole.
3. The Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area is hereby amended as set forth in the proposed Fourth Amendment. The Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area, as amended by the Fourth Amendment thereto, is hereafter in full force and effect.
4. The City Clerk is directed to cause the Fourth Amendment and a certified copy of this resolution to be recorded in the land records of the Polk County Recorder

MOVED by _____ to adopt.

FORM APPROVED:

(Council Communication No. 19- **193**)


 Roger K. Brown, Assistant City Attorney
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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
COLEMAN				
GATTO				
GRAY				
MANDELBAUM				
WESTERGAARD				
TOTAL				

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk