

Date July 15, 2019

FUND TRANSFER RESOLUTION OF THE CITY OF DES MOINES

WHEREAS, Iowa Administrative Code ("IAC") Sections 545-2.1 through 2.5 address City Finance budget amendments and fund transfers; and

WHEREAS, IAC Section 545-2.5 requires that all transfers of moneys between funds in the City budget forms must be approved by a fund transfer resolution of the City Council as defined in IAC Section 545-2.1 to allow for transfers between funds; and

WHEREAS, the Finance Director has presented the list of each transfer to be completed in fiscal year 2020 on the Attachment A, incorporated herein, which includes a clear statement of the reason or purpose for transfer, the name of the fund from which the transfer is originating, the name of the fund into which the transfer is to be received, and the dollar amount to be transferred; and

WHEREAS, the transfers must be approved and completed in accordance with IAC 545-2.5.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

- 1) That the fund transfers listed and described in Attachment A in fiscal year 2020 are hereby approved and the Finance Director/Treasurer is hereby authorized and directed to complete the approved fund transfers.
- 2) That the Finance Director/Treasurer is hereby authorized and directed to administer, as necessary, the approved fund transfers including any necessary cash transfers.

Moved by _____ to adopt.

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
COLEMAN				
GATTO				
GRAY				
MANDELBAUM				
WESTERGAARD				
TOTAL				

MOTION CARRIED

APPROVED

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ Mayor

_____ City Clerk

52B

Fund initiating transfer:	Fund receiving transfer:	Amount:
S451 Other Employee Benefits	G001 General Fund	\$ 19,378,978

Purpose:

To reimburse budgeted expenditures captured in the general fund for health insurance where the revenue from the liability, property and self insurance tax levy is required to be deposited into a special revenue fund. A journal is done monthly to allocate this reimbursement.

Fund initiating transfer:	Fund receiving transfer:	Amount:
S457 Fire Retirement Tax Account	G001 General Fund	\$ 5,903,373

Purpose:

To reimburse budgeted expenditures captured in the general fund for Fire Chapter 411 where the revenue from the liability, property and self insurance tax levy is required to be deposited into a special revenue fund. A journal is done monthly to allocate this reimbursement.

Fund initiating transfer:	Fund receiving transfer:	Amount:
S469 IPERS Tax Account	G001 General Fund	\$ 3,761,387

Purpose:

To reimburse budgeted expenditures captured in the general fund for IPERS where the revenue from the liability, property and self insurance tax levy is required to be deposited into a special revenue fund. A journal is done monthly to allocate this reimbursement.

Fund initiating transfer:	Fund receiving transfer:	Amount:
S463 Police Retirement Tax Account	G001 General Fund	\$ 8,563,605

Purpose:

To reimburse budgeted expenditures captured in the general fund for Police Chapter 411 where the revenue from the liability, property and self insurance tax levy is required to be deposited into a special revenue fund. A journal is done monthly to allocate this reimbursement.

Fund initiating transfer:	Fund receiving transfer:	Amount:
S472 FICA Tax Account	G001 General Fund	\$ 2,407,507

Purpose:

To reimburse budgeted expenditures captured in the general fund for FICA where the revenue from the liability, property and self insurance tax levy is required to be deposited into a special revenue fund. A journal is done monthly to allocate this reimbursement.

Fund initiating transfer:	Fund receiving transfer:	Amount:
S466 FICA Medicare Tax Account	G001 General Fund	\$ 1,459,643

Purpose:

To reimburse budgeted expenditures captured in the general fund for FICA Medicare where the revenue from the liability, property and self insurance tax levy is required to be deposited into a special revenue fund. A journal is done monthly to allocate this reimbursement.

Fund initiating transfer:	Fund receiving transfer:	Amount:
G005 Tort Liability	G001 General Fund	\$ 200,000

Purpose:

To reimburse budgeted expenditures captured in the general fund for legal claims where the revenue from the liability, property and self insurance tax levy is required to be deposited into a special revenue fund. A journal is done monthly to allocate this reimbursement.

Attachment A
 Council Meeting July 15, 2019
 Fiscal Year 2020 Transfers

Fund initiating transfer:	Fund receiving transfer:		Amount:
G001 General Fund	S453 Severance Payouts	\$	2,500,000

Purpose:

To transfer general fund cash to the special revenue fund that records payouts for governmental fund employees being paid out for leave balances at separation from the City. A journal is done monthly to allocate this cash.

Fund initiating transfer:	Fund receiving transfer:		Amount:
S370 Tax Increment Fund	G001 General Fund	\$	800,000

Purpose:

To transfer TIF cash to the general fund to reimburse for costs paid within the general fund for work done on TIF projects. A journal is done monthly to allocate this cash.

Fund initiating transfer:	Fund receiving transfer:		Amount:
E101 Sanitary Sewers	C051 Miscellaneous Capital Projects	\$	50,000

Purpose:

Help fund the City's Tree Replacement project.

Fund initiating transfer:	Fund receiving transfer:		Amount:
E301 Stormwater Utility Management	C051 Miscellaneous Capital Projects	\$	50,000

Purpose:

Help fund the City's Tree Replacement project.

Fund initiating transfer:	Fund receiving transfer:		Amount:
E301 Stormwater Utility Management	C051 Miscellaneous Capital Projects	\$	150,000

Purpose:

Help fund the City's Emerald Ash Borer plan.

Fund initiating transfer:	Fund receiving transfer:		Amount:
E301 Stormwater Utility Management	C038 Streets Capital Projects	\$	325,000

Purpose:

Help fund the City's Ingersoll Streetscape project.

Fund initiating transfer:	Fund receiving transfer:		Amount:
E101 Sanitary Sewers	C038 Streets Capital Projects	\$	15,000

Purpose:

Help fund the City's Ingersoll Streetscape project.

Fund initiating transfer:	Fund receiving transfer:		Amount:
E101 Sanitary Sewers	C038 Streets Capital Projects	\$	250,000

Purpose:

Help fund the City's SE 7th Reconstruction and Trunk Sewer project.

Fund initiating transfer:	Fund receiving transfer:		Amount:
S360 Road Use Tax	C038 Streets Capital Projects	\$	375,000

Purpose:

Help fund the City's Asphaltic Paving Restoration project.

Attachment A
Council Meeting July 15, 2019
Fiscal Year 2020 Transfers

52B

Fund initiating transfer: S360 Road Use Tax	Fund receiving transfer: C038 Streets Capital Projects	\$	Amount: 700,000
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Purpose:
Help fund the City's Roadway Reconstruction project.

Fund initiating transfer: S360 Road Use Tax	Fund receiving transfer: C038 Streets Capital Projects	\$	Amount: 725,000
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Purpose:
Help fund the City's Concrete Paving Restoration project.

Fund initiating transfer: S360 Road Use Tax	Fund receiving transfer: C038 Streets Capital Projects	\$	Amount: 200,000
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Purpose:
Help fund the City's Traffic Safety Improvements project.

Fund initiating transfer: E301 Stormwater Utility Management	Fund receiving transfer: E104 Sanitary Sewer Capital Projects	\$	Amount: 100,000
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Purpose:
Help fund the City's River Bend-King Irving Sewer Separation project.

Fund initiating transfer: D001 Debt Service	Fund receiving transfer: C034 Municipal Buildings Capital Projects	\$	Amount: 8,194,683
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Purpose:
Move Series 2019A bond proceeds for capital improvements approved in the 2019 capital improvement plan.

Fund initiating transfer: D001 Debt Service	Fund receiving transfer: C032 Bridges Capital Projects	\$	Amount: 2,000,000
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Purpose:
Move Series 2019A bond proceeds for capital improvements approved in the 2019 capital improvement plan.

Fund initiating transfer: D001 Debt Service	Fund receiving transfer: C041 Fire Capital Projects	\$	Amount: 8,300,000
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Purpose:
Move Series 2019A bond proceeds for capital improvements approved in the 2019 capital improvement plan.

Fund initiating transfer: D001 Debt Service	Fund receiving transfer: C042 Library Capital Projects	\$	Amount: 1,340,000
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Purpose:
Move Series 2019A bond proceeds for capital improvements approved in the 2019 capital improvement plan.

Fund initiating transfer: D001 Debt Service	Fund receiving transfer: C051 Miscellaneous Capital Projects	\$	Amount: 15,360,000
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Purpose:
Move Series 2019A bond proceeds for capital improvements approved in the 2019 capital improvement plan.

Attachment A
Council Meeting July 15, 2019
Fiscal Year 2020 Transfers

Fund initiating transfer:	Fund receiving transfer:	Amount:
D001 Debt Service	C040 Parks Capital Projects	\$ 7,585,000

Purpose:

Move Series 2019A bond proceeds for capital improvements approved in the 2019 capital improvement plan.

Fund initiating transfer:	Fund receiving transfer:	Amount:
D001 Debt Service	C038 Streets Capital Projects	\$ 27,740,000

Purpose:

Move Series 2019A bond proceeds for capital improvements approved in the 2019 capital improvement plan.

Fund initiating transfer:	Fund receiving transfer:	Amount:
D001 Debt Service	C051 Miscellaneous Capital Projects	\$ 2,500,000

Purpose:

Move Series 2019B bond proceeds to help fund the City's Neighborhood Strategy Implementation project.