

Date September 9, 2019

FUND TRANSFER RESOLUTION OF THE CITY OF DES MOINES (FY 2019)

WHEREAS, Iowa Administrative Code ("IAC") Sections 545-2.1 through 2.5 address City Finance budget amendments and fund transfers; and

WHEREAS, IAC Section 545-2.5 requires that all transfers of moneys between funds in the City budget forms must be approved by a fund transfer resolution of the City Council as defined in IAC Section 545-2.1 to allow for transfers between funds; and

WHEREAS, the Finance Director has presented the list of each transfer to be completed in fiscal year 2019 on the Attachment A, incorporated herein, which includes a clear statement of the reason or purpose for transfer, the name of the fund from which the transfer is originating, the name of the fund into which the transfer is to be received, and the dollar amount to be transferred; and

WHEREAS, the transfers must be approved and completed in accordance with IAC 545-2.5.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

- 1) That the fund transfers listed and described in Attachment A in fiscal year 2019 are hereby approved and the Finance Director/Treasurer is hereby authorized and directed to complete the approved fund transfers.
- 2) That the Finance Director/Treasurer is hereby authorized and directed to administer, as necessary, the approved fund transfers including any necessary cash transfers.

Moved by _____ to adopt.

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
COLEMAN				
GATTO				
GRAY				
MANDELBAUM				
WESTERGAARD				
TOTAL				

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, DIANE RAUH, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

SSA

Fund initiating transfer: G001 General Fund	Fund receiving transfer: S753 COPS HIRING GRANT	\$	Amount: 941,494
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Purpose:
Off-set final year costs of COPS Hiring Grant. Officers costs are returned to the General Fund effective FY20. \$941,494 is budgeted transfer amount. Actual amount should be close, but not final yet.

Fund initiating transfer: H754 COPS Grant match	Fund receiving transfer: S753 COPS HIRING GRANT	\$	Amount: 143,875
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Purpose:
Move set aside funds to fund final year of officers in S753

Fund initiating transfer: G001 General Fund	Fund receiving transfer: S453 Severance Payouts	\$	Amount: 1,800,000
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Purpose:
To transfer general fund cash to the special revenue fund that records payouts for governmental fund employees being paid out for leave balances at separation from the city.

Fund initiating transfer: G002 General Fund Auxiliary	Fund receiving transfer: E101 Sanitary Sewers	\$	Amount: 82,000
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Purpose:
Transfer from the general fund to Sanitary Sewers as partial reimbursement for a transfer made to the general fund in FY2018.

Fund initiating transfer: S371 Tax Increment Fund Projects	Fund receiving transfer: S862 SSMID Downtown	\$	Amount: 789,972
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Purpose:
Transfer property taxes collected in the Metro Center TIF district to the Downtown SSMID.

Fund initiating transfer: S371 Tax Increment Fund Projects	Fund receiving transfer: S860 SSMID Sherman Hill	\$	Amount: 9,904
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Purpose:
Transfer property taxes collected in the Metro Center TIF district to the Sherman Hill SSMID.