



Date October 14, 2019

RESOLUTION APPROVING ISSUANCE OF CERTIFICATE OF COMPLETION TO FEDERAL HOME LOAN BANK OF DES MOINES FOR THE RENOVATION OF THE OFFICE BUILDING AT 909 LOCUST STREET AND PARKING LOT IMPROVEMENTS AT 912 LOCUST STREET FOR OCCUPANCY AS ITS NEW HEADQUARTERS

WHEREAS, on April 17, 2017, by Roll Call No. 17-0684, the City Council approved an Urban Renewal Development Agreement (the "Agreement") with Federal Home Loan Bank of Des Moines (the "Bank"), represented by Aaron Lee, Senior Vice President, whereby the Bank agreed to expand its headquarters in downtown Des Moines by renovating and relocating to the building at 909 Locust Street with additional surface parking at 912 Locust Street (herein collectively referred to as the "Improvements"), all to be constructed in conformance with the City-approved Conceptual Development Plan, to allow for the retention of approximately 260 jobs and allow for additional job growth expected in the future; and,

WHEREAS, the Improvements have been completed in substantial compliance with the Agreement and the approved Conceptual Development Plan; and,

WHEREAS, the Bank has requested that the City issue a Certificate of Completion to memorialize the satisfaction of its construction obligations under the Agreement.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. The City Council hereby finds and acknowledges that Federal Home Loan Bank of Des Moines, has satisfied its obligation to complete the Improvements to the properties at 909 and 912 Locust Street, more specifically described below, in substantial compliance with the Agreement and the approved Conceptual Development Plan. This resolution shall serve as the Certificate of Completion to be issued by the City pursuant to Section 2.5 of that Agreement.

909 Locust:

Lots 1, 2 and 3 of the Official Plat of Block 2 of Campbell and McMullen's Addition to Town of Fort Des Moines; and Lots 4 and 5 of the Official Plat of Southwest 1/4 of Section 4, Township 78 North, Range 24 West of the 5th P.M., all now included in and forming a part of the City of Des Moines, Polk County, Iowa.

912 Locust:

Lots 3, 4, 5 and 6, and the vacated North/South alley lying West of and adjoining said Lots 3 and 4, all in Block 5, West Fort Des Moines, an Official Plat now included in and forming a part of the City of Des Moines, Polk County, Iowa.



Roll Call Number

Agenda Item Number

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Date October 14, 2019

- 2. The City Clerk is hereby directed to cause a certified copy of this resolution and roll call to be recorded in the office of the Recorder of Polk County, Iowa.

MOVED by _____ to adopt.

FORM APPROVED:

By: Roger K Brown
 Roger K. Brown, Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
COLEMAN				
GATTO				
GRAY				
MANDELBAUM				
WESTERGAARD				
TOTAL				

CERTIFICATE

I, Laura Baumgartner, Acting City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

 Mayor

 Acting City Clerk