

Date November 4, 2019

**RESOLUTION CLOSING HEARING ON THE PROPOSED FIFTH AMENDMENT TO THE URBAN RENEWAL PLAN FOR THE INGERSOLL-GRAND COMMERCIAL URBAN RENEWAL AREA AND ADOPTING SAME**

WHEREAS, on July 9, 2012, by Roll Call No. 12-1113, the City Council approved the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area (the "Urban Renewal Plan") which seeks to enhance private development within the proposed Ingersoll-Grand Commercial Urban Renewal Area through provision of infrastructure improvements and economic development assistance that will be provided in part with tax increment financing revenues to be generated in the urban renewal area; and,

WHEREAS, the City Council desires to consider a proposed Fifth Amendment to the Urban Renewal Plan to amend the Urban Renewal Area boundary by reducing the size of the physical plan area by approximately 55 acres, updating all associated maps in Appendix B to reflect the updated boundary, and updating the financial condition report, all to allow a portion of the removed area to be included in the proposed new 38th and Grand Urban Renewal Area; and,

WHEREAS, on September 23, 2019, by Roll Call No. 19-1491, the City Council resolved that a public hearing be held on November 4, 2019, at 5:00 p.m., in the City Council Chambers to consider the proposed Fifth Amendment, which is on file and available for inspection in the office of the City Clerk; and,

WHEREAS, the Urban Design Review Board reviewed the proposed Fifth Amendment at its regular meeting on October 15, 2019, and the members voted 7-0 in support of a motion to recommend approval of the proposed Fifth Amendment; and,

WHEREAS, notice of this public hearing containing the information required by Iowa Code §403.5(3), was published in the Des Moines Register on October 17, 2019; and,

WHEREAS, notice was given by ordinary mail to the Des Moines Independent School District, Polk County, Des Moines Area Community College, and Des Moines Area Regional Transit Authority of a consultation meeting held in the OED Conference Room at City Hall at 11:00 a.m., on October 10, 2019; and,

WHEREAS, the City has received no requests from the Des Moines Independent School District, Polk County, or Des Moines Area Community College for any modification to the division of tax increment revenues proposed by the Fifth Amendment; and,

WHEREAS, the public hearing has now been opened and all persons and organizations desiring to be heard regarding the proposed Fifth Amendment to the Urban Renewal Plan have been given the opportunity to be heard; NOW THEREFORE,

Date November 4, 2019

BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa as follows:

1. The public hearing on the proposed Fifth Amendment to the Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area is hereby closed.
2. The Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area is hereby amended as set forth in the proposed Fifth Amendment. The Urban Renewal Plan for the Ingersoll-Grand Commercial Urban Renewal Area, as amended by the Fifth Amendment thereto, is hereafter in full force and effect.
3. The City Clerk is directed to cause the Fifth Amendment and a certified copy of this resolution to be recorded in the land records of the Polk County Recorder

( Council Communication No. 19- 459 )

MOVED by \_\_\_\_\_ to adopt.

FORM APPROVED:

Roger K. Brown  
 Roger K. Brown, Assistant City Attorney  
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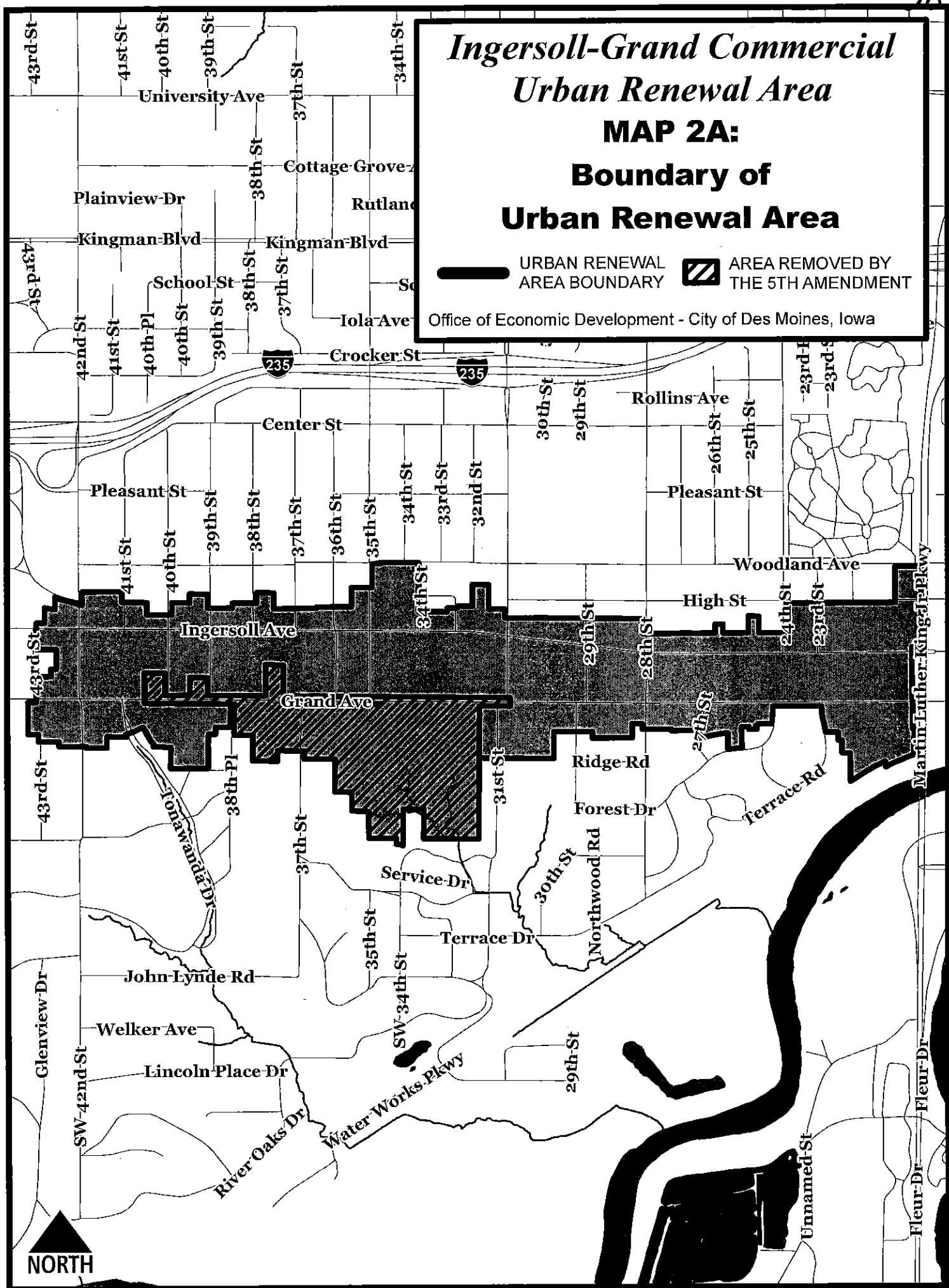
COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	<p style="text-align: center;"><b>CERTIFICATE</b></p> <p>I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.</p> <p>IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.</p>
COWNIE					
BOESEN					
COLEMAN					
GATTO					
GRAY					
MANDELBAUM					
WESTERGAARD					
TOTAL					
MOTION CARRIED				APPROVED	
_____ Mayor				_____ City Clerk	

# Ingersoll-Grand Commercial Urban Renewal Area

## MAP 2A: Boundary of Urban Renewal Area

 URBAN RENEWAL AREA BOUNDARY
  AREA REMOVED BY THE 5TH AMENDMENT

Office of Economic Development - City of Des Moines, Iowa



NORTH

# Ingersoll-Grand Commercial Urban Renewal Area

## MAP 2A:

### Boundary of Urban Renewal Area

 URBAN RENEWAL AREA BOUNDARY
  AREA REMOVED BY THE 5TH AMENDMENT

Office of Economic Development - City of Des Moines, Iowa

