

**Date: February 12, 2020**

RESOLUTION AUTHORIZING THE REDEMPTION OF  
OUTSTANDING GENERAL OBLIGATION BONDS, SERIES  
2012B (URBAN RENEWAL), OF THE CITY OF DES MOINES,  
STATE OF IOWA, DATED JUNE 13, 2012, AND DIRECTING  
NOTICE BE GIVEN

WHEREAS, the City did by resolution dated May 21, 2012, authorize the issuance of \$6,895,000 General Obligation Bonds, Series 2012B (Urban Renewal), (the "Bonds") dated June 13, 2012; and

WHEREAS, the Bonds are redeemable in any order of their numbering on June 1, 2020 or any date thereafter upon giving notice in the manner provided in the resolution authorizing the issuance of the Bonds; and

WHEREAS, it is deemed necessary and advisable that \$5,190,000 be so redeemed on June 1, 2020 and notice of redemption be given according to the terms of the resolution authorizing issuance of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, STATE OF IOWA:

Section 1. That outstanding General Obligation Bonds, Series 2012B (Urban Renewal) dated June 13, 2012, in the principal amount of \$5,190,000, be and the same are hereby redeemed as of June 1, 2020.

Section 2. The Registrar and Paying Agent, City Treasurer, is hereby authorized and directed to cause notice of such redemption be given not less than thirty (30) days prior to the redemption date and to cause notice of redemption to be mailed to the registered owners of the Bonds by ordinary mail, and to notify DTC.

Section 3. The Finance Director is hereby authorized and directed to cause to be deposited in a separate fund sum sufficient to pay all principal and interest on the redeemed Bonds to the date of redemption and to notify the City's dissemination agent to post the Notice of Redemption to the MSRB's website (EMMA) in searchable PDF format for the refunded Bonds in accordance with the Continuing Disclosure Certificate for the Bonds.

Section 4. That the form of such notice be substantially as follows:

Date: February 12, 2020

NOTICE OF THE CALL OF BONDS FOR REDEMPTION TO THE HOLDERS OF THE FOLLOWING DESCRIBED BONDS:

Please take notice that the Bonds described below have been called for redemption. Owners of the Bonds should present their Bonds for payment on the redemption date.

Issuer: City of Des Moines, State of Iowa

Original Issue Amount: \$6,985,000

Bond Issue: General Obligation Bonds, Series 2012B (Urban Renewal)

Dated Date: June 13, 2012

Redemption Date: June 1, 2020

Redemption Price: Par, plus accrued interest

Bonds Called for Redemption

<u>CUSIP Numbers</u>	<u>Bond Numbers</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity Date</u>
25009X BE4	9	\$ 300,000	3.000%	June 1, 2021
25009X BF1	10	\$ 310,000	3.000%	June 1, 2022
25009X BG9	11	\$ 200,000	3.000%	June 1, 2023
25009X BH7	12	\$ 655,000	3.000%	June 1, 2024
25009X BJ3	13	\$ 805,000	3.000%	June 1, 2025
25009X BK0	14	\$ 830,000	3.000%	June 1, 2026
25009X BL8	15	\$1,025,000	3.000%	June 1, 2027
25009X BM6	16	\$1,065,000	3.000%	June 1, 2028

No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Bonds.

★ **Roll Call Number**

**Agenda Item Number**

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**Date: February 12, 2020**

The above Bonds should be presented to City Treasurer, Des Moines, Iowa. This represents a full call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

CITY TREASURER, Des Moines, Iowa

(End of Notice)

01681457-1\10387-307

FORM APPROVED:

  
LAWRENCE R. MCDOWELL  
DEPUTY CITY ATTORNEY

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
GRAY				
MANDELBAUM				
VOSS				
WESTERGAARD				
TOTAL				

MOTION CARRIED

APPROVED

\_\_\_\_\_  
Mayor

**CERTIFICATE**

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_  
City Clerk