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Date February 24, 2020

RESOLUTION SCHEDULING PUBLIC HEARING ON THE FOURTH
AMENDMENT TO THE THIRD RESTATED URBAN REVITALIZATION PLAN
FOR THE CITY-WIDE URBAN REVITALIZATION AREA

WHEREAS, on June 15, 1987, by Roll Call No. 87-2630, the Des Moines City Council adopted a resolution, in accordance with the provisions of Section 404.2(1) of the Urban Revitalization Act, finding that the rehabilitation, conservation, redevelopment, or a combination thereof of the entire area then within the corporation boundaries of the City of Des Moines was necessary in the interest of the public health, safety, or welfare of the residents of the City and the area meet the criteria of Section 404.1 of the Code of Iowa; and,

WHEREAS, on September 28, 1987, by Roll Call No. 87-4009, the Des Moines City Council adopted a resolution, in accordance with the provisions of Section 404.2(6) of the Act, approving the Urban Revitalization Plan for the City-wide Urban Revitalization Area, which Plan has been repeatedly amended; and,

WHEREAS, on October 26, 2015, by Roll Call Nos. 15-1816 and 15-1818, the City Council approved and adopted the Third Restated Urban Revitalization Plan for the City-wide Urban Revitalization Area (the "Third Restated Plan"); and,

WHEREAS, the purpose of the proposed Fourth Amendment to the Third Restated Plan is to:

- Amend the definition of the Riverpoint West Area to remove the portion thereof located west of the southerly extension of the east right-of-way line of SW 16th Street; and,
- Allow tax abatement under the 10-year declining schedule (80-70-60-50-40-40-30-30-20-20%) for qualifying improvements to commercial property in the Riverpoint West Area.

WHEREAS, the proposed Fourth Amendment allows the Gray's Landing Project and the Gray's Station Project to seek tax abatement under the 10-year declining schedule as anticipated by the approved Development Agreements for each project.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa that:

1. A public hearing on the proposed Fourth Amendment to the Third Restated Urban Revitalization Plan for the City-wide Urban Revitalization Area shall be held before this Council at 5:00 p.m. at its meeting on March 9, 2020.

Date February 24, 2020

- The City Clerk is hereby authorized and directed to publish the notice of the public hearing not less than 7 days nor more than 20 days prior to the date of hearing, in the manner provided in Section 362.3 and 404.2, Code of Iowa.

(Council Communication No. 20-072)

MOVED by _____ to adopt.

FORM APPROVED:

Roger K Brown

Roger K. Brown

Assistant City Attorney

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| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|------|------|--------|
| COWNIE | | | | |
| BOESEN | | | | |
| GATTO | | | | |
| GRAY | | | | |
| MANDELBAUM | | | | |
| VOSS | | | | |
| WESTERGAARD | | | | |
| TOTAL | | | | |

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk