*	Roll	Call	Number

Agenda Item Number
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RESOLUTION APPROVING SECOND AMENDMENT TO ECONOMIC DEVELOPMENT AGREEMENT WITH STREET COLLECTIVE F/K/A DES MOINES BICYCLE COLLECTIVE RELATED TO MAINTENANCE AND EXPANSION OF THE B-CYCLE PROGRAM

WHEREAS, the Street Collective, formerly known as the Des Moines Bicycle Collective ("Collective") is a non-profit organization that promotes bicycling as a means of active transportation, wellness, and recreation in Central Iowa; and

WHEREAS, the Collective has established a bicycle-sharing system in Des Moines known as the B-Cycle Program, that works through a network of self-service wireless stations that allow checking out and return of bicycles throughout a public sharing system, and the Collective desires to maintain and further expand the existing Des Moines B-Cycle Program in Des Moines to offer viable transportation links, as alternatives to existing public and private transportation options, between crucial destinations for residents, workers and tourists; and

WHEREAS, on October 20, 2014, by Roll Call No. 14-1665, the City Council approved an Economic Development Grant Agreement ("Agreement") between the City and the Collective to provide an economic development grant of \$15,000 over two (2) years to assist with leveraging private funding and an ICAAP grant for an initial expansion of the B-Cycle Program in the downtown Des Moines project area, pursuant to Chapter 15A of the Code of Iowa; and

WHEREAS, on January 9, 2017, by Roll Call No. 17-0044, the City Council approved an Amendment to the Agreement to assist the Collective to enlarge its joint publicly- and privately-funded expansion project and undertake installation, operation and maintenance of additional bicycle sharing stations in the downtown Des Moines project area, with a proposed grant from the City of \$36,000 over three (3) years, in equal payments of \$12,000 per year, to leverage matching funds needed to secure a Wellmark Foundation grant, pursuant to Chapter 15A of the Code of Iowa; and

WHEREAS, the Collective now wishes to maintain its existing B-Cycle Program level of 22 stations within the City of Des Moines, and to add approximately 12 new stations with 100 electric-assist bicycles throughout the greater Des Moines region with an estimated 4-6 stations to be located within Des Moines, and has requested an extension of the prior assistance through March 1, 2022, in the amount of \$12,000.00 per year over a three-year period for maintenance of the existing Program in Des Moines and the option of an additional \$3,000.00 per year over a three-year period for installation of four or more additional stations within the City of Des Moines during each respective installment year; and

WHEREAS, the Engineering Department and Office of Economic Development have negotiated a Second Amendment to the Economic Development Grant Agreement (the "Second Amendment") with Collective, to provide the above-stated economic development assistance for the B-Cycle Program maintenance and expansion pursuant to Chapter 15A of the Code of Iowa, which proposed Second Amendment is on file and available for inspection in the office of the City Clerk.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa, that:

- 1. The City Council hereby makes the following findings in support of the proposed Second Amendment to the Agreement with the Street Collective f/k/a Des Moines Bicycle Collective ("Collective"):
 - a. The Collective's obligations under the Second Amendment to the Agreement to undertake the above-stated economic development actions in relation to the retention and further expansion of the B-Cycle Program further the objectives of economic development to preserve and create new jobs and income, and specifically development which should generate tourism-related activities and public gains and benefits in providing alternative transportation options, and to support an environment which will protect the health, safety and general welfare of City residents and maintain taxable values and employment opportunities within the downtown Des Moines area, and to strengthen central Des Moines as a tourist center of the metropolitan area.

Approved as to Form:

BY	MOVED BY		torney	City At	rak	Glenna K. Frank, A	1
CERTIFICATE		ABSENT	PASS	NAYS	YEAS	COUNCIL ACTION	
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Mayor

GATTO **GRAY** MANDELBAUM VOSS WESTERGAARD

TOTAL APPROVED MOTION CARRIED

y Clerk of said City hereby g of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

MOVED BY

TO ADOPT.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk