



Date March 23, 2020

**RESOLUTION APPROVING BUDGET FOR THE INGERSOLL-GRAND
SELF-SUPPORTED MUNICIPAL IMPROVEMENT DISTRICT FOR
THE FISCAL YEAR ENDING JUNE 30, 2021**

WHEREAS, the Ingersoll Grand Self-Supported Municipal Improvement District (the "Ingersoll-Grand SSMID ") was created by Ordinance No. 15,157 passed January 28, 2013; and,

WHEREAS, on December 21, 2015, by Roll Call No. 15-2133, the City Council approved an Operating Agreement with the Ingersoll Grand Self-Supported Municipal Improvement District, an Iowa not-for-profit corporation (the "SSMID Board"), which is a legal entity separate and distinct from the SSMID District, whereby the SSMID Board agreed:

- a) To serve as the advisory board for the SSMID District and to annually submit a recommended budget for the improvements and services to be provided in the next fiscal year;
- b) To operate, maintain and repair the existent public Improvements within the SSMID District as defined in and authorized by Ordinance No. 15, 157;
- c) To provide the Services within the SSMID District as defined in and authorized by Ordinance No. 15,157; and,
- d) To provide the necessary administrative services and supervisory activities for the provision of the Improvements and Services (exclusive of that portion of the Improvements consisting of the acquisition, construction and installation of public improvements);

and the City agreed to pay to the SSMID Board the amount in the adopted City budget designated for the SSMID District in that fiscal year, exclusive of any amounts specifically designated in such budget for reserves or contingencies, or other subaccounts to be retained by the City for undertakings outside the scope of the Operating Agreement; and,

WHEREAS, in accordance with the Operating Agreement, the SSMID Board has submitted a proposed budget and SSMID levy of \$2.25 per \$1,000 for the SSMID District for the fiscal year ending June 30, 2021.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. The proposed budget for the Ingersoll Grand Self-Supported Municipal Improvement District for the fiscal year ending June 30, 2021, which is on file and available for inspection in the office of the City Clerk, is hereby approved.



Roll Call Number

Agenda Item Number

49

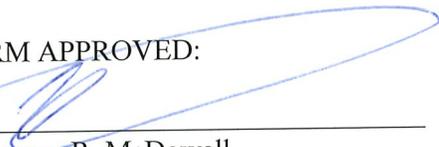
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- 2. In accordance with the Operating Agreement with the SSMID Board, the City shall pay to the SSMID Board all revenues attributable to the SSMID District in the fiscal year ending June 30, 2021, up to the total amount budgeted for SSMID District expenses, exclusive of reserves, contingencies, and any other subaccounts to be retained by the City for undertakings outside the scope of the Operating Agreement.

MOVED by _____ to adopt.

FORM APPROVED:

By: 
 Lawrence R. McDowell
 Deputy City Attorney

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COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
GRAY				
MANDELBAUM				
VOSS				
WESTERGAARD				
TOTAL				
MOTION CARRIED			APPROVED	

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk

**Ingersoll Grand SSMID
Proposed FY2021 Budget**

**DRAFT
10/9/2019**

	FY20 Budget (Approved)	FY20 Budget (REVISED)	FY21 Budget
Income			
Tax Receipts	188,329.00	232,958.00	244,605.90
90 percent Backfill	19,299.00	22,004.00	23,104.20
Misc.			-
Sponsorships	40,000.00	40,000.00	42,000.00
Merchandise	1,000.00	1,000.00	1,050.00
Total Income	248,628.00	295,962.00	310,760.10
Operating Expenses			
Administration	19,500.00	95,400.00	101,172.40
Executive Director		70,000.00	73,500.00
Payroll Benefits		-	-
FICA taxes		5,750.00	6,037.50
Accounting Fees		7,000.00	7,350.00
Bank Service Charges		200.00	210.00
Business Licenses and Permits		1,000.00	1,050.00
Insurance		7,000.00	8,350.00
Legal Fees		4,000.00	4,200.00
Office Supplies		200.00	210.00
Postage and Delivery		50.00	54.90
Printing and Reproduction		200.00	210.00
Rent	-	3,900.00	4,095.00
Utilities (Phone)	-	1,200.00	1,260.00
Technology	-	2,500.00	575.00
Marketing and Promotion	25,000.00	32,000.00	40,500.00
Ingersoll LIVE	38,000.00	38,000.00	42,000.00
Run the Avenues	7,000.00	7,000.00	8,000.00
Economic Development Consultant	74,700.00	25,000.00	12,000.00
Planning & Design	-	-	-
Repairs and Maintenance	79,428.00	86,757.00	95,907.70
Boesen Contract		76,257.00	83,882.70
Misc. Repairs		5,000.00	6,250.00
Pedestrian Street Light Fee		5,500.00	5,775.00
The Avenues Restoration Contribution	5,000.00	5,000.00	5,250.00
Total Expenses	248,628.00	296,757.00	310,760.10
Net Income (Loss)	-	(795.00)	0.00