

Date June 22, 2020

RESOLUTION DECLARING AN OFFICIAL INTENT UNDER
TREASURY REGULATION 1.150-2 TO ISSUE DEBT TO
REIMBURSE THE CITY FOR CERTAIN ORIGINAL
EXPENDITURES PAID IN CONNECTION WITH SPECIFIED
PROJECTS

WHEREAS, the City anticipates making cash expenditures for one or more capital improvement projects, generally described in the attached Appendix A (each of which shall hereinafter be referred to as a "Project"); and

WHEREAS, the City reasonably expects to issue debt to reimburse the costs of a Project; and

WHEREAS, the Council believes it is consistent with the City's budgetary and financial circumstances to issue this declaration of official intent.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, STATE OF IOWA:

Section 1. That this Resolution be and does hereby serve as a declaration of official intent under Treasury Regulation 1.150-2.

Section 2. That it is reasonably expected that capital expenditures will be made in respect of the Projects outlined in Appendix A, from time to time and in such amounts as this Council determines to be necessary or desirable under the circumstances then and there existing.

Section 3. That the City reasonably expects to reimburse all or a portion of the following expenditures with the proceeds of bonds, notes or other indebtedness to be issued or incurred by the City in the future.

Section 4. That the total estimated costs of the Project(s), the maximum principal amount of the bonds, notes or other indebtedness to be issued for the foregoing Project(s) and the estimated dates of completion of the Project(s) are reasonably expected to be as outlined in Appendix A attached hereto and incorporated herein.

Section 5 That the City reasonably expects to reimburse the above-mentioned Project costs not later than the later of eighteen months after the capital expenditures are paid or eighteen months after the property is placed in service, but in no event more than three (3) years after the original expenditure is paid.



Roll Call Number

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Section 6. That this Resolution be maintained by the City Clerk in an Official Intent File maintained in the office of the Clerk and available at all times for public inspection, subject to such revisions as may be necessary.



Roll Call Number

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(Council Communication No. 20-)

MOVED by _____ to adopt.

FORM APPROVED:

/s/ Lawrence McDowell
Lawrence McDowell
Deputy City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, GRAY, MANDELBAUM, VOSS, WESTERGAARD, and TOTAL.

MOTION CARRIED

APPROVED

Mayor

CERTIFICATE

I, P. KAY CMELIK, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

Appendix A

	TOTAL
E. 30th Street Bridge over UPRR	1,000,000
Guthrie Avenue Bridge / UPRR	200,000
2nd Avenue Bridge / DM River	1,000,000
SW 8th and SW 9th Street Viaducts	250,000
SW 9th Street Bridge over Middle Creek	300,000
Collection Additions and Replacements	775,000
Miscellaneous Building Improvements	1,410,000
City Tree Replacement Fund	100,000
Emerald Ash Borer Response Plan	600,000
Enhanced Info. and Communication System	1,400,000
Police RMS	100,000
Public Art	100,000
Vacant Property Redevelopment	100,000
ADA Modifications	355,000
HVAC, Electrical, and Plumbing Imp.	250,000
Municipal Building Improvements	950,000
Municipal Building Re-Roofing	350,000
Municipal Service Center 2	20,850,000
Police Facility Improvements	960,000
Public Works Salt Facility	950,000
P.W. Building Improvements	50,000
Birdland Park and Marina Improvements	150,000
Cemetery Infrastructure	200,000
Community Recreation Center Improvements	50,000
Easter Lake Drive Trail	200,000
Gray's Lake Park	100,000
Greenhouse Relocation	115,000
Multi-Use Trails	400,000
Park Building Improvements	715,000
Park Improvements	960,000
Park Playground Improvements	285,000
Riverwalk	425,000
Road, Sidewalk, and Utility Improvements - Parks	1,725,000
Sports Complexes	100,000
Sprayground Improvements	400,000
Swimming Pool and Aquatic Improvements	200,000
Watershed Park Amenities	800,000
Weeks School Park Improvements	375,000
E. Douglas Widening - E 42nd - E 56th	1,300,000

Appendix A

	TOTAL
Easton- E 34th St/4-Mile Crk Curb	125,000
18th St and 19th St Realignment	400,000
Euclid Ave Roadway Reconfiguration -12th St to 2nd Ave	300,000
Franklin Ave - Beaver Ave to Merle Hay	600,000
Indianola Widen- E Army Post Rd-Hwy 69	600,000
LED Street Lighting Upgrades	150,000
McKinley Ave Widen-Fleur Dr-E Indianola	500,000
Midblock Pedestrian Signal Upgrades	500,000
PCC Pavement Replacement Program	225,000
Public Works - Asphalt Road Improvements	750,000
Public Works - Concrete Street and Curb Rehab.	1,400,000
Roadway Reconstruction	1,000,000
Roadway Reconstruction - Fleur Drive	5,200,000
Roadway Rehabilitation - Residential Overlays	1,500,000
Sidewalk Replacement	775,000
Sidewalks - School and Priority Routes	2,750,000
6TH Avenue Streetscape	1,500,000
Southeast Connector - S.E. 30th Street to US 65	3,000,000
S.E. 30th Widening - RR Viaduct to S.E. Connector	200,000
SW Infrastructure and Planning	175,000
Traffic and Pedestrian Signals - New	500,000
Traffic Signals - Replacement	1,100,000
Traffic System Operation Improvements	1,500,000
University Ave - 48th St to 31st St	250,000
On-Street Parking Meter System	950,000
Walnut St. Bridge/DM River	500,000
Active Transportation	500,000
5th Ave One-way to Two-way	100,000
Gray's Parkway	250,000
Ingersoll Streetscape	3,250,000
Market District - Infrastructure Imp	550,000
Public Works - Asphalt Road Improvements	625,000
Roadway Reconstruction - 2nd Avenue	4,500,000
Skywalk System	250,000
SE 7th Reconstruction and Trunk Sewer	1,500,000
SW 11th and Tuttle Street Traffic Improvements	30,000
Walnut Street Mall Renovation	500,000
City-wide Storm Water Utility Projects	3,500,000
Closes Creek Watershed Improvements	6,100,000
Flood Mitigation Improvements	9,325,000
Levee Maintenance and Improvements	2,000,000

* Funds will be advanced from the 2021 Capital Project Funds