



Date September 14, 2020

RESOLUTION ACCEPTING PUD RESTORATION BOND FOR GRADING WORK AT "3801 GRAND AVENUE" PUD LOCATED IN THE VICINITY OF 3801 GRAND AVENUE

WHEREAS, on March 9, 2020, the City Council approved the "3801 Grand Avenue" a PUD Conceptual Plan for property located in the vicinity of 3801 Grand Avenue for a development of a 4-story, 57 unit multihousehold independent senior living apartment building facility in addition to an existing 4-story, 35-unit independent senior living apartment building, an existing 3-story, 56-unit assisted living apartment building, and an existing 2-story, 5,720 square foot office building. (7-0).

WHEREAS, the developer, 3801 Grand Associates LP, is required to provide restoration security for the grading and ground surface restoration in order to secure a Grading Permit for construction on property within "3801 Grand Avenue" PUD; and,

WHEREAS, the City Engineer has approved the amount of the security.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

- 1. PUD Restoration Bond No. 5307495 from Merchants Bonding Company, in the amount of \$14,575, is hereby accepted and approved as adequate security for the restoration of the site to be developed in the vicinity of 3801 Grand Avenue within the proposed "3801 Grand Avenue" PUD.
2. The City Clerk is hereby directed to hold the bond as security for the restoration of the project site until otherwise directed.

MOVED by _____ to adopt.

FORM APPROVED:

Judy K. Parks-Kruse, Assistant City Attorney

(Council Communication No. 20-380)

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, GRAY, MANDELBAUM, VOSS, WESTERGAARD, and TOTAL.

MOTION CARRIED APPROVED

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk