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Date September 14, 2020

RESOLUTION APPROVING AMENDED DISTRICT PLAN FOR THE IOWA CONVENTION AND ENTERTAINMENT REINVESTMENT DISTRICT

WHEREAS, by Roll Call No. 15-0269 of February 23, 2015, the City Council of the City of Des Moines approved a district plan and final application for the Iowa Convention and Entertainment Reinvestment District which includes a Hilton full-service convention center hotel connected to the Iowa Events Center, the Randolph Hotel redevelopment, the mixed-use Hy-Vee grocery store and housing redevelopment at 420 Court Avenue and other district improvements; and

WHEREAS, on May 22, 2015 the Iowa Economic Development Authority approved the City's final application to establish Iowa Convention and Entertainment Reinvestment District pursuant to Iowa Code Chapter 15J, the "Iowa Reinvestment Act" and approved a maximum award amount of \$36,487,400 of State sales tax revenues and State hotel/motel tax revenues that may be remitted to City's reinvestment project fund established pursuant to Iowa Code Section 15J.7; and

WHEREAS, by Roll Call No. 15-1915 of November 9, 2015, the City Council approved Reinvestment District Contract, Contract No. 15-RD-003 between the City and the Iowa Economic Development Authority for the Iowa Convention and Entertainment Reinvestment District; and

WHEREAS, on November 9, 2015, the City Council passed Ordinance 15,423 establishing the Iowa Convention and Entertainment Reinvestment District; and

WHEREAS, the City Manager has prepared a proposed amendment to the district plan for the Iowa Convention and Entertainment Reinvestment District to amend the boundaries of the District to include a new hotel project in the former Midland office building and a proposed hotel project in the Financial Center building.

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Des Moines that the proposed amendment to the district plan for the Iowa Convention Center and Entertainment Reinvestment District, on file in the Office of the City Clerk, is hereby approved and the City Manager or his designee is hereby authorized and directed to submit a copy of this resolution, the proposed amendment to the district plan and all accompanying materials adopted pursuant to Iowa Code Section 15J.4 to the Iowa Economic Development Authority Board for evaluation.



Roll Call Number

Agenda Item Number

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BE IT FURTHER RESOLVED that the City Manager or his designee is authorized and directed to take all measures to assist with the approval of the proposed amendment to the district plan.

(Council Communication No. 20-391)

Moved by _____ to adopt.

APPROVED AS TO FORM:

/s/ Lawrence R. McDowell
Lawrence R. McDowell
Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
GRAY				
MANDELBAUM				
VOSS				
WESTERGAARD				
TOTAL				

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

Mayor

City Clerk