

Date February 22, 2021

RESOLUTION APPROVING ISSUANCE OF CERTIFICATE OF COMPLETION TO JARCOR, LLC, FOR CONVERTING THE HISTORIC RENOVATION OF THE ARGONNE APARTMENTS BUILDING AT 1723 GRAND AVENUE FOR A MIXED-USE RESIDENTIAL AND COMMERCIAL DEVELOPMENT

WHEREAS, on May 20, 2019, by Roll Call No. 19-0804, the City Council approved an Urban Renewal Development Agreement for a historic restoration of the 4-story, 35,720-square-foot building at 1723 Grand Avenue, to contain approximately 45 multi-residential apartment units, and 6,900 square feet of first floor commercial use.

WHEREAS, the Improvements have been completed in substantial compliance with the Development Agreement and the approved Conceptual Development Plan; and,

WHEREAS, Jarcor, LLC has requested that the City issue a Certificate of Completion as evidence of the satisfaction of its construction obligations under the Agreement.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, that the City Council hereby finds and acknowledges and that as of February 22, 2021 Jarcor, LLC has satisfied its obligation to complete the Improvements at 1723 Grand Avenue, more specifically described as:

Lot 1 in LOWELL CHAMBERLAIN’S ADDITION, an Official Plat, now included in and forming a part of the City of Des Moines, Polk County, Iowa.

in substantial compliance with the Urban Renewal Development Agreement and the approved Conceptual Plan. This resolution shall serve as the Certificate of Completion to be issued by the City pursuant to Section 2.4 of that Agreement. The City Clerk is hereby directed to cause a certified copy of this resolution and roll call to be recorded in the office of the Recorder of Polk County, Iowa.

MOVED by _____ to adopt.

FORM APPROVED:

/s/ Thomas G. Fisher Jr.

Thomas G. Fisher Jr., Assistant City Attorney

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT |
|----------------|------|------|------|--------|
| COWNIE | | | | |
| BOESEN | | | | |
| GATTO | | | | |
| GRAY | | | | |
| MANDELBAUM | | | | |
| VOSS | | | | |
| WESTERGAARD | | | | |
| TOTAL | | | | |

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

_____ Mayor

_____ City Clerk