



Date March 8, 2021

RECEIVE AND FILE COMMUNICATION FROM THE BEAVERDALE SSMID BOARD REGARDING THE LEVY FOR THE BEAVERDALE SELF-SUPPORTED MUNICIPAL IMPROVEMENT DISTRICT

WHEREAS, the Beaverdale Self-Supported Municipal Improvement District (the Beaverdale SSMID") was created by Ordinance No. 15,251 passed January 13, 2014; and,

WHEREAS, on April 25, 2016, by Roll Call No. 16-0690, the City Council approved an Agreement with the Beaverdale Betterment Coalition (the "BBC") whereby the BBC agreed to establish and administer the Beaverdale SSMID Board to assist in the operation of the Beaverdale SSMID; and,

WHEREAS, the duties of the Beaverdale SSMID Board include reviewing the proposed Beaverdale SSMID budget and levy for the next fiscal year and providing comments and a recommendation to the City Council; and,

WHEREAS, the Beaverdale SSMID Board has recommended approval of the proposed Beaverdale SSMID levy of \$1.75 per \$1,000 for the fiscal year ending June 30, 2022, as set forth in the accompanying memorandum.

MOVED by _____ to receive and file.

FORM APPROVED:

/s/ Lawrence R. McDowell
Lawrence R. McDowell
Deputy City Attorney

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Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, GRAY, MANDELBAUM, VOSS, WESTERGAARD, and TOTAL.

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk

CITY OF DES MOINES, IOWA
DEVELOPMENT SERVICES DEPARTMENT
602 Robert D Ray Drive
Des Moines, IA 50309

DATE: February 11, 2021

TO: Larry McDowell
Deputy City Attorney

FROM: Kyle Larson
Senior City Planner

RE: FY22 Beaverdale SSMID

Beaverdale Self Supported Municipal Improvement District (SSMID) has an active SSMID board that has reviewed and discussed their budget for the coming year. Below is a summary of the Beaverdale SSMID for the FY22 budget year.

- Taxable Valuation for the District is \$7,963,178 for FY22
- SSMID levy rate for the District is \$1.75/\$1,000 of taxable valuation
- Estimated revenue for PY22 is \$15,414 (including State Replacement Credit)
- Anticipated expenditures for FY22 is \$17,570
- Fund Balance at the end of FY20 was \$30,372

The Beaverdale SSMID board recommends continuation of the SSMID levy at the current rate of \$1.75 per \$1,000 valuation for the FY22 budget year. The Beaverdale SSMID will continue to provide for the maintenance of the streetscape improvements in the district.