



Date March 8, 2021

RECEIVE AND FILE COMMUNICATION FROM THE HIGHLAND PARK SSMID BOARD REGARDING THE LEVY FOR THE HIGHLAND PARK SELF-SUPPORTED MUNICIPAL IMPROVEMENT DISTRICT

WHEREAS, the Highland Park Self-Supported Municipal Improvement District (the "Highland Park SSMID") was created by Ordinance No. 14,279 passed October 20, 2003; and,

WHEREAS, on October 20, 2003, by Roll Call No. 03-2401, the City Council approved an agreement with the Parks Area Foundation (the "Foundation") whereby the Foundation agreed to establish and administer the Highland Park SSMID Board to assist in the operation of the Highland Park SSMID; and,

WHEREAS, the duties of the Highland Park SSMID Board include reviewing the proposed Highland Park SSMID budget and levy for the next fiscal year and providing comments and a recommendation to the City Council; and,

WHEREAS, the Highland Park SSMID Board has recommended approval of the proposed Highland Park SSMID levy of \$1.75 per \$1,000 for the fiscal year ending June 30, 2022, as set forth in the accompanying memorandum.

MOVED by _____ to receive and file.

FORM APPROVED:

/s/ Lawrence R. McDowell
Lawrence R. McDowell
Deputy City Attorney

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Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, GATTO, GRAY, MANDELBAUM, VOSS, WESTERGAARD, and TOTAL.

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED APPROVED

Mayor

City Clerk

CITY OF DES MOINES, IOWA
DEVELOPMENT SERVICES DEPARTMENT
602 Robert D Ray Drive
Des Moines, IA 50309

DATE: February 10, 2021

TO: Larry McDowell
Deputy City Attorney

FROM: Kyle Larson
Senior City Planner

RE: FY22 Highland Park SSMID

Highland Park Self Supported Municipal Improvement District (SSMID) has an active SSMID board that has reviewed and discussed their budget for the coming year. Below is a summary of the Highland Park SSMID for the FY22 budget year.

- Taxable Valuation for the District is \$8,641,690 for FY22
- SSMID levy rate for the District is \$1.75/\$1,000 of taxable valuation
- Estimated revenue for FY22 is \$18,246 (including State Replacement Credit)
- Anticipated expenditures for FY22 is \$14,866
- Fund Balance was \$38,233 at the end of FY20

The Highland Park SSMID board recommends continuation of the SSMID levy at the current rate of \$1.75 per \$1,000 valuation for the FY22 budget year. The Highland Park SSMID will continue to provide for the maintenance of the streetscape improvements in the district.