

Date March 8, 2021

FUND TRANSFER RESOLUTION OF THE CITY OF DES MOINES (FY 2022)

WHEREAS, Iowa Administrative Code ("IAC") Sections 545-2.1 through 2.5 address City Finance budget amendments and fund transfers; and

WHEREAS, IAC Section 545-2.5 requires that all transfers of moneys between funds in the City budget forms must be approved by a fund transfer resolution of the City Council as defined in IAC Section 545-2.1 to allow for transfers between funds; and

WHEREAS, the Finance Director has presented the list of each transfer to be completed in fiscal year 2022 on the Attachment A, incorporated herein, which includes a clear statement of the reason or purpose for transfer, the name of the fund from which the transfer is originating, the name of the fund into which the transfer is to be received, and the dollar amount to be transferred; and

WHEREAS, the transfers must be approved and completed in accordance with IAC 545-2.5.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

- 1) That the fund transfers listed and described in Attachment A in fiscal year 2022 are hereby approved and the Finance Director/Treasurer is hereby authorized and directed to complete the approved fund transfers.
- 2) That the Finance Director/Treasurer is hereby authorized and directed to administer, as necessary, the approved fund transfers including any necessary cash transfers.

(Council Communication No. 21-097) Moved by _____ to adopt.

G:\APPPDATA\LEGAL\LAHYERS\LRM\RC\Fund Transfer Resolution FY 2020.docx

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
GRAY				
MANDELBAUM				
VOSS				
WESTERGAARD				
TOTAL				

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

MOTION CARRIED

APPROVED

_____ Mayor

_____ City Clerk

Attachment A
Council Meeting March 8, 2021
Fiscal Year 2022 Transfers

45

Fund initiating transfer:	Fund receiving transfer:		Amount:
G001 General Fund	D001 Debt Service	\$	1,500,000

Purpose:

To transfer cash from the general fund to the debt service fund for the interest and principal payments of the radio system paid by ATE revenues.

Fund initiating transfer:	Fund receiving transfer:		Amount:
S370 Tax Increment Fund	D001 Debt Service	\$	15,385,965

Purpose:

To transfer TIF cash to the debt service fund for the interest and principal payments of TIF-related debt.

Fund initiating transfer:	Fund receiving transfer:		Amount:
S371 Tax Increment Fund	D001 Debt Service	\$	4,120,000

Purpose:

To transfer TIF cash to the debt service fund for the interest and principal payments of TIF-related debt.

Fund initiating transfer:	Fund receiving transfer:		Amount:
S360 Road Use Tax Fund	D001 Debt Service	\$	500,000

Purpose:

To transfer Road Use Tax funds to the debt service fund for the interest and principal payments of Road Use Tax related debt.

Fund initiating transfer:	Fund receiving transfer:		Amount:
S888 LOSST	D001 Debt Service	\$	19,010,000

Purpose:

To transfer local option sales and service tax cash to the debt service fund for the 50% property tax relief to less the burden the need for debt service levy.

Fund initiating transfer:	Fund receiving transfer:		Amount:
S370 Tax Increment Fund	E051 Parking Operations	\$	800,000

Purpose:

To transfer TIF cash to the parking fund for the assistance of operations.

Fund initiating transfer:	Fund receiving transfer:		Amount:
E101 Sanitary Sewers	E110 Sanitary Sewers Sinking	\$	1,214,917

Purpose:

To transfer sanitary sewer cash to the sinking fund for the interest and principal payments of debt.

Fund initiating transfer:	Fund receiving transfer:		Amount:
E301 Stormwater Utility Management	E310 Stormwater Utility Sinking	\$	8,912,841

Purpose:

To transfer stormwater utility cash to the sinking fund for the interest and principal payments of debt.

Attachment A
Council Meeting March 8, 2021
Fiscal Year 2022 Transfers

45

Fund initiating transfer: S370 Tax Increment Fund	Fund receiving transfer: G001 General Fund	\$	Amount: 800,000
---	--	----	---------------------------

Purpose:

To transfer TIF cash to the general fund to reimburse for costs paid within the general fund for work done on TIF projects. A journal is done monthly to allocate this cash.

Fund initiating transfer: S888 LOSST	Fund receiving transfer: G001 General Fund	\$	Amount: 3,068,113
--	--	----	-----------------------------

Purpose:

To transfer local option sales and service tax cash to the general fund to pay for extended library hours, firefighter, equitable service neighborhood park programming, and repayment of loan for stormwater projects.

Fund initiating transfer: S469 IPERS Tax Account	Fund receiving transfer: G001 General Fund	\$	Amount: 3,185,444
--	--	----	-----------------------------

Purpose:

To reimburse budgeted expenditures captured in the general fund for health insurance where the revenue from the liability, property and self insurance tax levy is required to be deposited into a special revenue fund. A journal is done monthly to allocate this reimbursement.

Fund initiating transfer: S472 FICA Tax Account	Fund receiving transfer: G001 General Fund	\$	Amount: 2,079,021
---	--	----	-----------------------------

Purpose:

To reimburse budgeted expenditures captured in the general fund for health insurance where the revenue from the liability, property and self insurance tax levy is required to be deposited into a special revenue fund. A journal is done monthly to allocate this reimbursement.

Fund initiating transfer: S466 FICA Medicare Tax Account	Fund receiving transfer: G001 General Fund	\$	Amount: 1,235,044
--	--	----	-----------------------------

Purpose:

To reimburse budgeted expenditures captured in the general fund for health insurance where the revenue from the liability, property and self insurance tax levy is required to be deposited into a special revenue fund. A journal is done monthly to allocate this reimbursement.

Fund initiating transfer: S457 Fire Retirement Tax Account	Fund receiving transfer: G001 General Fund	\$	Amount: 7,710,256
--	--	----	-----------------------------

Purpose:

To reimburse budgeted expenditures captured in the general fund for health insurance where the revenue from the liability, property and self insurance tax levy is required to be deposited into a special revenue fund. A journal is done monthly to allocate this reimbursement.

Fund initiating transfer:	Fund receiving transfer:	Amount:
S463 Police Retirement Tax Account	G001 General Fund	\$ 11,557,096

Purpose:

To reimburse budgeted expenditures captured in the general fund for health insurance where the revenue from the liability, property and self insurance tax levy is required to be deposited into a special revenue fund. A journal is done monthly to allocate this reimbursement.

Fund initiating transfer:	Fund receiving transfer:	Amount:
S451 Other Employee Benefits	G001 General Fund	\$ 20,304,373

Purpose:

To reimburse budgeted expenditures captured in the general fund for health insurance where the revenue from the liability, property and self insurance tax levy is required to be deposited into a special revenue fund. A journal is done monthly to allocate this reimbursement.

Fund initiating transfer:	Fund receiving transfer:	Amount:
G005 Tort Liability	G001 General Fund	\$ 200,000

Purpose:

To reimburse budgeted expenditures captured in the general fund for health insurance where the revenue from the liability, property and self insurance tax levy is required to be deposited into a special revenue fund. A journal is done monthly to allocate this reimbursement.

Fund initiating transfer:	Fund receiving transfer:	Amount:
S360 Road Use Tax Fund	G001 General Fund	\$ 2,198,235

Purpose:

To transfer Road Use Tax funds to reimburse the general fund for street improvement related project expenses.

Fund initiating transfer:	Fund receiving transfer:	Amount:
S370 Tax Increment Fund	G002 General Fund Auxiliary	\$ 3,090,000

Purpose:

To transfer TIF cash to a sub-fund of the general fund to pay off the principal of an internal loan of \$3,090,000 for an economic development grant. A journal is done monthly to allocate this cash.

Fund initiating transfer:	Fund receiving transfer:	Amount:
G001 General Fund	S350 Housing Services	\$ 303,106

Purpose:

To transfer general fund cash to a housing service fund for the support of public housing and/or Section 8.

Fund initiating transfer:	Fund receiving transfer:	Amount:
G001 General Fund	S453 Severance Payouts	\$ 2,500,000

Purpose:

To transfer general fund cash to the special revenue fund that records payouts for governmental fund employees being paid out for leave balances at separation from the City. A journal is done monthly to allocate this cash.

Attachment A
Council Meeting March 8, 2021
Fiscal Year 2022 Transfers

Fund initiating transfer:	Fund receiving transfer:		Amount:
S371 Tax Increment Fund	S743 ED Enterprise Account	\$	63,500

Purpose:
To transfer TIF cash to the economic development enterprise account fund for TIF internal loans

Fund initiating transfer:	Fund receiving transfer:		Amount:
S371 Tax Increment Fund Projects	S860 SSMID Sherman Hill	\$	12,600

Purpose:
Transfer property taxes collected in the Metro Center TIF district to the Sherman Hill SSMID.

Fund initiating transfer:	Fund receiving transfer:		Amount:
S371 Tax Increment Fund Projects	S862 SSMID Downtown	\$	820,138

Purpose:
Transfer property taxes collected in the Metro Center TIF district to the Downtown SSMID.

Fund initiating transfer:	Fund receiving transfer:		Amount:
S371 Tax Increment Fund Projects	S864 SSMID Ingersoll	\$	56,392

Purpose:
Transfer property taxes collected in the Metro Center TIF district to the Ingersoll-Grand SSMID.

Fund initiating transfer:	Fund receiving transfer:		Amount:
D001 Debt Service	S888 LOSST	\$	3,000,000

Purpose:
To transfer debt issuance of future G.O. Bonds to be issued for Blitz on Blight.

Fund initiating transfer:	Fund receiving transfer:		Amount:
D001 Debt Service	C034 Municipal Buildings Capital Projects	\$	27,565,000

Purpose:
Move bond proceeds for capital improvements approved in the capital improvement plan to project account.

Fund initiating transfer:	Fund receiving transfer:		Amount:
D001 Debt Service	C032 Bridges Capital Projects	\$	8,325,000

Purpose:
Move bond proceeds for capital improvements approved in the capital improvement plan to project account.

Fund initiating transfer:	Fund receiving transfer:		Amount:
D001 Debt Service	C041 Fire Capital Projects	\$	2,325,000

Purpose:
Move bond proceeds for capital improvements approved in the capital improvement plan to project account.

Fund initiating transfer: D001 Debt Service	Fund receiving transfer: C051 Miscellaneous Capital Projects	\$	Amount: 5,750,000
---	--	----	-----------------------------

Purpose:
Move bond proceeds for capital improvements approved in the capital improvement plan to project account.

Fund initiating transfer: D001 Debt Service	Fund receiving transfer: C042 Library Capital Projects	\$	Amount: 1,935,000
---	--	----	-----------------------------

Purpose:
Move bond proceeds for capital improvements approved in the capital improvement plan to project account.

Fund initiating transfer: S370 Tax Increment Fund	Fund receiving transfer: C051 Miscellaneous Capital Projects	\$	Amount: 750,000
---	--	----	---------------------------

Purpose:
To fund the SE Land Acquisition project.

Fund initiating transfer: D001 Debt Service	Fund receiving transfer: C040 Parks Capital Projects	\$	Amount: 9,760,000
---	--	----	-----------------------------

Purpose:
Move bond proceeds for capital improvements approved in the capital improvement plan to project account.

Fund initiating transfer: D001 Debt Service	Fund receiving transfer: C038 Streets Capital Projects	\$	Amount: 44,570,000
---	--	----	------------------------------

Purpose:
Move bond proceeds for capital improvements approved in the capital improvement plan to project account.

Fund initiating transfer: E101 Sanitary Sewers	Fund receiving transfer: C051 Miscellaneous Capital Projects	\$	Amount: 50,000
--	--	----	--------------------------

Purpose:
Help fund the City's Tree Replacement project.

Fund initiating transfer: E301 Stormwater Utility Management	Fund receiving transfer: C051 Miscellaneous Capital Projects	\$	Amount: 200,000
--	--	----	---------------------------

Purpose:
Help fund the City's Tree Replacement and Emerald Ash Borer Response projects.

Fund initiating transfer: E301 Stormwater Utility Management	Fund receiving transfer: C038 Streets Capital Projects	\$	Amount: 400,000
--	--	----	---------------------------

Purpose:
Move Stormwater Utility funds for capital improvements approved in the capital improvement plan.

Attachment A
Council Meeting March 8, 2021
Fiscal Year 2022 Transfers

Fund initiating transfer: E101 Sanitary Sewers	Fund receiving transfer: C038 Streets Capital Projects	\$	Amount: 30,000
--	--	----	--------------------------

Purpose:
Move Sanitary Sewer funds for capital improvements approved in the capital improvement plan.

Fund initiating transfer: S360 Road Use Tax	Fund receiving transfer: C038 Streets Capital Projects	\$	Amount: 1,800,000
---	--	----	-----------------------------

Purpose:
Move Road Use Tax funds for capital improvements approved in the capital improvement plan.

Fund initiating transfer: H767 Property Maintenance Fund	Fund receiving transfer: C051 Miscellaneous Capital Projects	\$	Amount: 145,000
--	--	----	---------------------------

Purpose:
Move land proceeds for capital improvements approved in the capital improvement plan.

Fund initiating transfer: E101 Sanitary Sewers	Fund receiving transfer: C034 Municipal Buildings Capital Projects	\$	Amount: 1,000,000
--	--	----	-----------------------------

Purpose:
Help fund the construction of MSC phase 2

Fund initiating transfer: E301 Stormwater Utility Management	Fund receiving transfer: C034 Municipal Buildings Capital Projects	\$	Amount: 1,000,000
--	--	----	-----------------------------

Purpose:
Help fund the construction of MSC phase 2

Fund initiating transfer: S888 LOSST	Fund receiving transfer: C038 Streets Capital Projects	\$	Amount: 5,000,000
--	--	----	-----------------------------

Purpose:
Move LOSST funds for capital improvements approved in the capital improvement plan.

Fund initiating transfer: S888 LOSST	Fund receiving transfer: C040 Parks Capital Projects	\$	Amount: 100,000
--	--	----	---------------------------

Purpose:
Move LOSST funds to Parks Improvements for sprayground and playground programming.

Fund initiating transfer: E051 Parking Operations	Fund receiving transfer: E054 Parking Facilities Capital Projects	\$	Amount: 3,250,000
---	---	----	-----------------------------

Purpose:
Move Parking Operation funds for capital improvements approved in the capital improvement plan.

Fund initiating transfer: E067 Park and Ride Operations	Fund receiving transfer: E068 Park and Ride Capital Projects	\$	Amount: 250,000
---	--	----	---------------------------

Purpose:
Move Park and Ride Operation funds for capital improvements approved in the capital improvement plan.

Fund initiating transfer: E301 Stormwater Utility Management	Fund receiving transfer: E104 Sanitary Sewer Capital Projects	\$	Amount: 3,623,500
--	---	----	-----------------------------

Purpose:
Stormwater backed SRF loan proceeds to help fund the City's sewer separation projects.

Fund initiating transfer: E101 Sanitary Sewers	Fund receiving transfer: E104 Sanitary Sewer Capital Projects	\$	Amount: 4,000,000
--	---	----	-----------------------------

Purpose:
Move Sanitary Sewer operation funds for capital improvements approved in the capital improvement plan.

Fund initiating transfer: S888 LOSST	Fund receiving transfer: C034 Municipal Buildings Capital Projects	\$	Amount: 3,000,000
--	--	----	-----------------------------

Purpose:
Local Option Sales Tax transfer for Grubb YMCA replacement.

Fund initiating transfer: S855 Stormwater Sales Tax Increment	Fund receiving transfer: E304 Stormwater Capital Projects	\$	Amount: 1,942,353
---	---	----	-----------------------------

Purpose:
Move Sales Tax Increment for Stormwater capital improvements approved in the capital improvement plan.

Fund initiating transfer: E301 Stormwater Utility Management	Fund receiving transfer: E304 Stormwater Capital Projects	\$	Amount: 982,647
--	---	----	---------------------------

Purpose:
Move Stormwater Utility funds for Stormwater capital improvements approved in the capital improvement plan.

Fund initiating transfer: C040 Parks Capital Projects	Fund receiving transfer: C038 Streets Capital Projects	\$	Amount: 690,000
---	--	----	---------------------------

Purpose:
Move funds between from Parks to Streets Fleur Drive Reconstruction project for Fleur Drive Medians.

Fund initiating transfer: C038 Streets Capital Projects	Fund receiving transfer: C041 Fire Capital Projects	\$	Amount: 180,000
---	---	----	---------------------------

Purpose:
Move funds between street capital improvements to fire capital improvements approved in the capital improvement plan.

Attachment A
Council Meeting March 8, 2021
Fiscal Year 2022 Transfers

45

Fund initiating transfer:	Fund receiving transfer:	Amount:
C038 Streets Capital Projects	C034 Municipal Buildings Capital Projects	\$ 500,000

Purpose:
Move funds from capital improvements to building projects for the animal control facility.

Fund initiating transfer:	Fund receiving transfer:	Amount:
C038 Streets Capital Projects	C040 Parks Capital Projects	\$ 130,000

Purpose:
Move funds from capital improvements to parks projects for the Neal Smith Trail.

Total Transfers
242,880,541