

Date April 19, 2021

RESOLUTION ACCEPTING PUD RESTORATION BOND FOR GRADING WORK AT PEARL LAKE PUD LOCATED IN THE VICINITY OF THE 3100 BLOCK OF EAST PAYTON AVENUE

WHEREAS, on February 22, 2021, the City Council approved an amendment to the “Pearl Lake” Planned Unit Development (PUD) District Conceptual Plan for property located in the vicinity of the 3100 block of East Payton Avenue for development of 39 one household residential lots; and,

WHEREAS, the developer, Jerry’s Homes, Inc., is required to provide restoration security for the grading and ground surface restoration in order to secure a Grading Permit for construction on property within "Pearl Lake" PUD. This PUD Restoration Bond covers Phase 1 work only which incorporates all lots and outlots adjacent to Pearl Lake Drive; and,

WHEREAS, the City Engineer has approved the amount of the security.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. PUD Restoration Bond No. IAC591280 from Merchants Bonding Company (Mutual), in the amount of \$52,867.50, is hereby accepted and approved as adequate security for the restoration of the site to be developed in the vicinity of the 3100 block of East Payton Avenue within the proposed Pearl Lake Development Plan.
2. The City Clerk is hereby directed to hold the bond as security for the restoration of the project site until otherwise directed.

MOVED by _____ to adopt.

FORM APPROVED:

(Council Communication No. 21- 171)

Judy K. Parks-Kruse
 Judy K. Parks-Kruse
 Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
GRAY				
MANDELBAUM				
VOSS				
WESTERGAARD				
TOTAL				
MOTION CARRIED			APPROVED	
_____ Mayor				

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

_____ City Clerk

Department of Engineering
City of Des Moines

CERTIFICATE OF SATISFACTORY COMPLETION
FOR
BONDED SUBDIVISION IMPROVEMENTS

PARTIAL BOND RELEASE FORM

- 1. Subdivision Name: Southwoods Estates Plat 1
- 2. Developer: TK Land Development, LLC, Dan Kruse Manager
- 3. Bond No.: NIA2536 Bonding Co. Merchants National Bonding, Inc.
- 4. Council Approval of Bond: 06-24-19 Roll Call 19-0986
- 5. Improvements Covered by Bond: Sidewalks, Grading, Ramps, As-Bilts for storm and san. structures

6. Improvements Satisfactorily Completed:

A. Improvements Constructed by Public Improvement Contracts

<u>Improvement</u>	<u>Contract No.</u>	<u>Council Acknowledgment of Completion Date</u>	<u>Roll Call</u>

B. Improvements Constructed Without Public Improvement Contracts

<u>Improvement</u>	<u>Inspected By</u>	<u>Date of Inspection</u>
Sidewalk Lot 13	B. Stevens	12-17-20
Ramp relocation		

7. Improvements Remaining: 82 L F 5' Sidewalk and ramps to be relocated at west end of plat

8. Amount of Bond Reduction: Bond Amount: \$ 115,348.00

Estimated Cost of Bonded Improvements

Not Satisfactorily Completed \$ 4,293.00

Recommended Amount of Bond Reduction: \$ 86,511.00

9. I hereby certify that to the best of my knowledge the above improvements covered by Bond No. NIA2536 have been satisfactorily completed in accordance with Chapter 106 of the 2000 Municipal Code and hereby recommend that the bond for these improvements be reduced by an amount not to exceed \$ 96,511.00. THE AMOUNT TO REMAIN UNDER BOND SHALL BE \$ 28,837.00. This is 25% of the original bond and can't be reduced any further.

Steve Mabe R.L.S.

City Engineer

12-22-20

Date

I hereby certify that I have reviewed the recommendations of the City Engineer and hereby concur therein.

Planning Director

Date

Assistant City Attorney

Date