



**Date** ..... June 14, 2021 .....

**APPROVE HOME INVESTMENT PARTNERSHIPS PROGRAM (HOME) FUNDING FOR GREATER DES MOINES HABITAT FOR HUMANITY TO CONSTRUCT FIVE AFFORDABLE SINGLE-FAMILY HOMES (1323 13<sup>TH</sup> ST; 1406, 1412, 1418, AND 1424 STEWART ST)**

**WHEREAS**, the City has entered into an Agreement with United States Department of Housing and Urban Development ("HUD") for funding of its HOME Program pursuant to Title II of the Cranston-Gonzalez National Affordable Housing Act; and

**WHEREAS**, the City's HOME Program is designed to provide affordable rental and home ownership opportunities for low- and very-low income households through acquisition, rehabilitation, and new construction; and

**WHEREAS**, the construction of new affordable housing is consistent with the City's 2020-2024 Consolidated Plan, which was approved by City Council for submission to HUD on November 4, 2019 by Roll Call 19-1792; and

**WHEREAS**, on March 23, 2020 by Roll Call 20-0527, City Council approved a five-year financial commitment, totaling up to \$1,965,000 of HOME funds in the form of forgivable loans, to Greater Des Moines Habitat to construct at least 10 homeownership housing units each year from 2020-2024, which will result in 50 homeownership HOME units for low-income households; and

**WHEREAS**, Greater Des Moines Habitat for Humanity's proposals for 1323 13<sup>th</sup> Street, 1406 Stewart Street, 1412 Stewart Street, 1418 Stewart Street, and 1424 Stewart Street—which included the construction schedules, budgets, site plans, construction drawings, and any other documentation used to review and underwrite the Project—have been reviewed by the City's Neighborhood Services Department, which administers the HOME Program, and it has been determined that the Borrower meets all the eligibility requirements; and

**WHEREAS**, City staff has determined that HOME funds are needed to fill a gap in the sources and uses of the development to serve the targeted income populations.

**NOW, THEREFORE BE IT RESOLVED** by the City Council of the City of Des Moines, Iowa, that:

1. The HOME Agreements, whereby the City will provide to each project to Greater Des Moines Habitat for Humanity \$35,000, of which \$3,500 will be used for homebuyer assistance, totaling \$175,000 for 1323 13<sup>th</sup> Street, 1406 Stewart Street, 1412 Stewart Street, 1418 Stewart Street, and 1424 Stewart Street, is hereby approved.

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- The Neighborhood Services Director is hereby authorized to execute, on behalf of the City, said HOME Agreements following approval as to form by the Legal Department, and to execute any other document necessary to implement the Agreement and to fund the above-described project.

(Council Comm. No. 21- *250*)

MOVED BY \_\_\_\_\_ TO ADOPT

FORM APPROVED:

*Judy K. Parks-Kruse*  
Judy K. Parks-Kruse  
Assistant City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
GRAY				
MANDELBAUM				
VOSS				
WESTERGAARD				
TOTAL				
MOTION CARRIED			APPROVED	
_____ Mayor				

**CERTIFICATE**

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

\_\_\_\_\_ City Clerk