



Roll Call Number

Agenda Item Number

41

Date July 19, 2021

APPROVAL OF AN ECONOMIC DEVELOPMENT PARKING LICENSE AGREEMENT BETWEEN THE CITY OF DES MOINES AND FIDELITY & GUARANTY LIFE BUSINESS SERVICES, INC.

WHEREAS, by Roll Call No. 20-1118 of July 13, 2020, the City Council approved sponsorship of an Iowa Economic Development Authority High Quality Jobs (“HQJ”) grant for Fidelity & Guaranty Life Business Services, Inc. (“Fidelity & Guaranty”) for its expansion project that is creating new jobs located in the 801 Grand Building; and

WHEREAS, as the City local match for the HQJ grant, City staff has negotiated the terms of a new parking license agreement with Fidelity & Guaranty for use of spaces in the Ninth and Locust Garage and the agreement and rates charged thereunder enhance the revenues of the parking facilities system, further enhance substantial job creation in the downtown in conjunction with the expansion of Fidelity & Guaranty’s business operations at 801 Grand and are in the best interests of the City and comply with Des Moines Municipal Code Section 114-666; and

WHEREAS, by Roll Call No. 20-1119 of July 13, 2020, the City Council approved an Economic Development Parking License Agreement for use of spaces in the Ninth and Locust Garage with a commencement date in the fall of 2020 and, due to the impact of COVID-19, Fidelity & Guaranty has delayed locating its employees in the 801 Grand Building until September 1, 2021 thereby necessitating a replacement Parking License Agreement.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa that the Economic Development Parking License Agreement for use of spaces in the Ninth and Locust Garage on file in the Office of the City Clerk between the City of Des Moines and Fidelity & Guaranty Life Business Services, Inc. is hereby approved and the Mayor is authorized and directed to execute the Agreement on behalf of the City and the City Clerk is authorized and directed to attest to the Mayor’s signature.

BE IT FURTHER RESOLVED that the City Manager or his designee is hereby directed to administer all terms of the Economic Development Parking License Agreement.

(Council Communication No. 21 - 319)

APPROVED AS TO FORM: Moved by _____ to adopt.

/s/ Lawrence R. McDowell
Lawrence R. McDowell
Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
GRAY				
MANDELBAUM				
VOSS				
WESTERGAARD				
TOTAL				

MOTION CARRIED APPROVED

Mayor

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk