

Agenda Item Number 47

Date July 19, 2021

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# RESOLUTION RATIFYING, CONFIRMING AND APPROVING PUBLICATION OF NOTICE OF PUBLIC HEARING FOR THE ISSUANCE OF NOT TO EXCEED \$30,000,000 STORMWATER MANAGEMENT UTILITY REVENUE BONDS

WHEREAS, the City of Des Moines, State of Iowa, is in need of funds to carry out the purpose of providing funds to pay the costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Stormwater Management Utility, including city-wide stormwater projects, Closes Creek watershed improvements, Storm Water Pump Station rehabilitation, flood mitigation and protection system improvements, and Hamilton Drainage area improvements; and

WHEREAS, it is deemed necessary and advisable that the City of Des Moines, State of Iowa, should issue Stormwater Management Utility Revenue Bonds, to the amount of not to exceed \$30,000,000, as authorized by Section 384.84A, of the Code of Iowa; and

WHEREAS, before said Bonds may be issued, it is necessary to publish a notice of the proposal to issue such Bonds and of the time and place of the meeting at which it is proposed to take action for the issuance of the Bonds and to receive oral and/or written objections from any resident or property owner to such action; and

WHEREAS, the notice of above meeting was published in the "Des Moines Register" on July 9, 2021 in accordance with Section 384.84A of the Code of Iowa, as amended, and the following action is now considered to be in the best interests of the City and its residents.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, STATE OF IOWA:

Section 1. That the action of the Clerk setting a public hearing before the City Council to meet in the Council Chambers, City Hall, Des Moines, Iowa, at 5:00 P.M., the 9th day of August, 2021, for the purpose of taking action on the matter of the issuance of not to exceed \$30,000,000 Stormwater Management Utility Revenue Bonds, the proceeds of which will be used to provide funds to pay the costs of acquisition, construction, reconstruction, extending, remodeling, improving, repairing and equipping all or part of the Stormwater Management Utility, including city-wide stormwater projects, Closes Creek watershed improvements, Storm Water Pump Station rehabilitation, flood mitigation and protection system improvements, and Hamilton Drainage area improvements, is hereby ratified, confirmed and approved.

Section 2. That the Clerk has caused publication to be made of a notice of said meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and



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having general circulation in the City, said publication not less than thirty (30) clear days before the date of the public meeting on the issuance of the Bonds.

Section 3. That the form of notice of public hearing is hereby ratified, confirmed and approved.



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Date \_\_\_\_\_ July 19, 2021

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MOVED by \_\_\_\_\_\_\_ to adopt.

FORM APPROVED:

Lawrence McDowell Deputy City Attorney

| COUNCIL ACTION | YEAS | NAYS | PASS | ABSENT | CERTIFICATE  |  |  |
|----------------|------|------|------|--------|--|--|--|
| COWNIE         |      |      |      |        |  |  |  |
| BOESEN         |      |      |      |        | I, P. KAY CMELIK, City Clerk of said City hereby<br>certify that at a meeting of the City Council of said<br>City of Des Moines, held on the above date, among<br>other proceedings the above was adopted. |  |  |
| GATTO          |      |      |      |        |  |  |  |
| GRAY           |      |      |      |        |  |  |  |
| MANDELBAUM     |      |      |      |        |  |  |  |
| VOSS           |      |      |      |        | IN WITNESS WHEREOF, I have hereunto set my<br>hand and affixed my seal the day and year first<br>above written.  |  |  |
| WESTERGAARD    |      |      |      |        |  |  |  |
| TOTAL          |      |      |      |        |  |  |  |
| MOTION CARRIED |      |      | API  | PROVED |  |  |  |
|                |      |      |      |        |  |  |  |
|                |      |      |      | Mayor  | 01912137-1\10387-324   |  |  |

#### CERTIFICATE

| STATE OF IOWA  | )    |
|----------------|------|
|                | ) SS |
| COUNTY OF POLK | )    |

I, the undersigned, do hereby certify that I am now and was at the times hereinafter mentioned, the duly qualified and acting Clerk of the City of Des Moines, in the Counties of Polk and Warren, State of Iowa, and that as such Clerk and by full authority from the Council of the City, I have caused a

## NOTICE OF PUBLIC HEARING

(Not To Exceed \$30,000,000 Storm Water Management Utility Revenue Bonds)

of which the clipping annexed to the publisher's affidavit hereto attached is in words and figures a correct and complete copy, to be published as required by law in the Des Moines Register, a legal newspaper published at least once weekly, printed wholly in the English language, published regularly and mailed through the post office of current entry for more than two years and which has had for more than two years a bona fide paid circulation recognized by the postal laws of the United States, and has a general circulation in the City, and that the Notice was published in all of the issues thereof published and circulated on the following date:

July 9, 2021.

WITNESS my official signature this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

City Clerk, City of Des Moines, State of Iowa

(SEAL)

01912244-1\10387-324

## CERTIFICATE

) ) SS )

STATE OF IOWA

COUNTY OF POLK

I, the undersigned, do hereby certify that I am now and was at the times hereinafter mentioned, the duly qualified and acting Clerk of the City of Des Moines, in the County of Polk, State of Iowa, and that as such Clerk and by full authority from the Council of the City, I have caused a

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\_\_\_\_\_, 2021.

WITNESS my official signature this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

City Clerk, City of Des Moines, State of Iowa

(SEAL)

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