



Date August 9, 2021

ACCEPTING PUBLIC FINANCIAL ADVISORS, LLC, (PFM) PROPOSAL FOR THE PROVISION OF PROFESSIONAL MUNICIPAL ADVISOR FOR FINANCIAL SERVICES AND APPROVING AWARD OF CONTRACT TO PFM AND AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE AN AGREEMENT FOR THE PROVISION OF SAME

WHEREAS, on May 24, 2021, the Finance Department Procurement Division issued an RFP to solicit proposals for Professional Municipal Advisor for Financial Services (No. N21-88) (“the RFP”) and received two timely proposals; and

WHEREAS, an Evaluation and Selection Committee reviewed the proposals and recommended the selection of Public Financial Advisors, LLC (“PFM”), 801 Grand Avenue, Des Moines, IA, as the highest scorer based on the weighting criteria described in the RFP; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa that the proposal submitted by Public Financial Advisors, LLC, for Professional Municipal Advisor for Financial Services is hereby accepted and approved and the City Manager is authorized to negotiate an agreement with Public Financial Advisors, LLC, to provide such services for a period of three years with a possible three-year renewal by mutual agreement, subject to the review and approval as to form by the Legal Department, the City Manager is authorized and directed to execute said agreement for and on behalf of the City, and the City Clerk is authorized to attest to his signature, and the City Manager is directed to administer the terms of the agreement on behalf of the City and, if deemed appropriate, approve the renewal to the agreement on terms beneficial to the City.

(Council Communication No. 21-367)

Moved by _____ to adopt.

Approved as to Form:

/s/ Lawrence R. McDowell
Lawrence R. McDowell
Deputy City Attorney

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
GRAY				
MANDELBAUM				
VOSS				
WESTERGAARD				
TOTAL				
MOTION CARRIED		APPROVED		
_____ Mayor				

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

City Clerk