



Roll Call Number

Agenda Item Number

49

Date December 20, 2021

RESOLUTION APPROVING ISSUANCE OF CERTIFICATE OF COMPLETION TO DRAKE MULTIFAMILY LLC, FOR DEVELOPMENT OF A 4-STORY MULTIFAMILY HOUSING PROJECT AT 2530 UNIVERSITY AVE, DES MOINES, IA 50311

WHEREAS, on May 4, 2020, by Roll Call No. 20-0757, the City Council approved an Urban Renewal Development Agreement for development of a 4-story multifamily housing project located at 2530 University Ave, Des Moines, IA 50311, now known as Canary Lofts, to be constructed and maintained in conformance with the approved Conceptual Development Plan; and,

WHEREAS, the Improvements have been completed in substantial compliance with the Development Agreement and the approved Conceptual Development Plan; and,

WHEREAS, Drake Multifamily, LLC has requested that the City issue a Certificate of Completion as evidence of the satisfaction of its construction obligations under the Agreement.

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Des Moines, Iowa, as follows:

1. The City Council hereby finds and acknowledges that as of December 20, 2021, Drake Multifamily, LLC has satisfied its obligation to complete the Improvements at 2530 University Ave, Des Moines, IA 50311, more specifically described in Exhibit A attached to this resolution in substantial compliance with the Urban Renewal Development Agreement with Drake Multifamily, LLC and the approved Conceptual Plan. This resolution shall serve as the Certificate of Completion to be issued by the City pursuant to Section 2.4 of that Agreement.

2. The City Clerk is hereby directed to cause a certified copy of this resolution and roll call to be recorded in the office of the Recorder of Polk County, Iowa.

MOVED by \_\_\_\_\_ to adopt.

FORM APPROVED:

[Signature of Thomas G. Fisher Jr.]

Thomas G. Fisher Jr., Assistant City Attorney

Table with 5 columns: COUNCIL ACTION, YEAS, NAYS, PASS, ABSENT. Rows include COWNIE, BOESEN, COLEMAN, GATTO, GRAY, MANDELBAUM, WESTERGAARD, TOTAL, MOTION CARRIED, APPROVED.

CERTIFICATE

I, P. Kay Cmelik, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk