

Agenda Item Number

Date March 21, 2022

FUND TRANSFER RESOLUTION OF THE CITY OF DES MOINES (FY 2023)

WHEREAS, Iowa Administrative Code ("IAC") Sections 545-2.1 through 2.5 address City Finance budget amendments and fund transfers; and

WHEREAS, IAC Section 545-2.5 requires that all transfers of moneys between funds in the City budget forms must be approved by a fund transfer resolution of the City Council as defined in IAC Section 545-2.1 to allow for transfers between funds; and

WHEREAS, the Finance Director has presented the list of each transfer to be completed in fiscal year 2023 on the Attachment A, incorporated herein, which includes a clear statement of the reason or purpose for transfer, the name of the fund from which the transfer is originating, the name of the fund into which the transfer is to be received, and the dollar amount to be transferred; and

WHEREAS, the transfers must be approved and completed in accordance with IAC 545-2.5.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Des Moines, Iowa:

- 1) That the fund transfers listed and described in Attachment A in fiscal year 2023 are hereby approved and the Finance Director/Treasurer is hereby authorized and directed to complete the approved fund transfers.
- 2) That the Finance Director/Treasurer is hereby authorized and directed to administer, as necessary, the approved fund transfers including any necessary cash transfers.

Moved by ______ to adopt, second by ______.

(Council Communication No. 22-126)

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT	CERTIFICATE
COWNIE					
BOESEN					I, P. KAY CMELIK, City Clerk of said City hereby
GATTO					certify that at a meeting of the City Council of said City of Des Moines, held on the above date,
MANDELBAUM					among other proceedings the above was adopted.
SHEUMAKER					
VOSS					IN WITNESS WHEREOF, I have hereunto set my
WESTERGAARD					hand and affixed my seal the day and year first above written.
TOTAL					
MOTION CARRIED			A	PPROVED	
Mayor				Mayor	City Clerk

Attachment A - FY2023 Transfers

Sending Fund Number	Sending Fund Name	Receiving Fund Number	Receiving Fund Name	Purpose		Sum of FY23	
C034	Municipal Building Projects	C034	Municipal Building Projects	Transfer of funding within the CIP based on updated project needs within Municipal Buildings	Ś	674,578	
C038	Street Improvement Projects	C038	Street Improvement Projects	Transfer of funding within the CIP based on updated project needs within Streets	\$	2,728,344	
				Transfer of funding within the CIP based on updated project needs from Streets to Parks	Ť	2,720,511	
C038	Street Improvement Projects	C040	Park Improvement Projects	Improvements	Ś	134,850	
				Transfer of funding within the CIP based on updated project needs from Streets to Storm Sewer	Ť	134,050	
C038	Street Improvement Projects	E304	Storm Sewer Capital Projects	projects	Ś	1,100,000	
					Ť	1,100,000	
C040	Park Improvement Projects	C038	Street Improvement Projects	Transfer of funding within the CIP based on updated project needs from Parks to Streets projects	\$	583,715	
C040	Park Improvement Projects	C040	Park Improvement Projects	Transfer of funding within the CIP based on updated project needs within Parks projects	\$	886,000	
D001	General Obligation Bonds Debt	C032	Bridge Projects	Transfer of bond proceeds from Debt Service to Bridge projects for FY2023	\$	6,000,000	
D001	General Obligation Bonds Debt	C034	Municipal Building Projects	Transfer of bond proceeds from Debt Service to Municipal Buildings for FY2023	Ś	14,060,000	
D001	General Obligation Bonds Debt	C038	Street Improvement Projects	Transfer of bond proceeds from Debt Service to Streets projects for FY2023	Ś	41,635,000	
D001	General Obligation Bonds Debt	C040	Park Improvement Projects	Transfer of bond proceeds from Debt Service to Parks projects for FY2023	Ś	15,265,000	
D001	General Obligation Bonds Debt	C041	Fire Protection Projects	Transfer of bond proceeds from Debt Service to Fire projects for FY2023	Ś	1,350,000	
D001	General Obligation Bonds Debt	C042	Library Projects	Transfer of bond proceeds from Debt Service to Library projects for FY2023	Ś	1,050,000	
D001	General Obligation Bonds Debt	C051	Miscellaneous CIP Projects	Transfer of bond proceeds from Debt Service to Miscellaneous projects for FY2023	\$	5,750,000	
D001	General Obligation Bonds Debt	5888	Local Option Sales Tax	Transfer of bond proceeds to fund the Blitz on Blight program	Ś	3,000,000	
E051	Parking Operations	E054	Parking Facilities Capital Pro	Transfer from Parking Fund to support On-Street Parking Technology	\$	1,000,000	
E051	Parking Operations	E054	Parking Facilities Capital Pro	Transfer from Parking Fund to support Parking Facility Maintenance	\$	1,000,000	
E067	Intermodal Repair and Replace	E068	Park & Ride Capital Projects	Transfer from Park & Ride operating fund to support Park & Ride CIP	\$	100,000	
2007		2008			>	100,000	
E101	Sanitary Sewer Operations	C038	Street Improvement Projects	Transfer from Sanitary Sewer Fund for sewer work on the Second Ave Roadway Reconstruction	\$	2,000,000	
E101	Sanitary Sewer Operations	C051	Miscellaneous CIP Projects	Transfer from Sanitary Sewer Fund for City Tree Replacement Fund (CTRF)	\$	50,000	
E101	Sanitary Sewer Operations	E104	Sanitary Sewer Capital Project	Transfer from Sanitary Sewer Fund for sewer lining and repairs in the Sanitary Sewer Fund	\$	2,000,000	
E101	Sanitary Sewer Operations	E104	Sanitary Sewer Capital Project	Transfer from Sanitary Sewer Fund for sewer trunk lines within the Sanitary Sewer Fund	\$	1,500,000	
E101	Sanitary Sewer Operations	E104	Sanitary Sewer Capital Project	Transfer from Sanitary Sewer Fund for Western Ingersoll Run Sewer Separation	\$	250,000	
E104	Sanitary Sewer Capital Project	C038	Street Improvement Projects	Transfer of funding from Sanitary Sewer Projects to Street projects based on updated project needs	\$	30,000	
E104	Sanitary Sewer Capital Project	E104	Sanitary Sewer Capital Project	Transfer of funding within Sanitary Sewer projects based on updated project needs	\$	330,622	
E301	Storm Water Operations	C051	Miscellaneous CIP Projects	Transfer from Stormwater Sewer Fund for City Tree Replacement Fund (CTRF)	\$	50,000	
E301	Storm Water Operations	C051	Miscellaneous CIP Projects	Transfer from Stormwater Sewer Fund for Emerald Ash Borer Response Plan	\$	150,000	
E301	Storm Water Operations	E304	Storm Sewer Capital Projects	Transfer within the Stormwater Utility Fund based on updated project needs	\$	3,691,893	
E301	Storm Water Operations	E310	Stormwater Sinking Fund	Transfer from the Stormwater Enterprise Fund to the Stormwater Sinking Fund for debt	\$	9,245,019	
E304	Storm Sewer Capital Projects	C038	Street Improvement Projects	Transfer of funding within the CIP based on updated project needs	\$	300,000	
E304	Storm Sewer Capital Projects	C040	Park Improvement Projects	Transfer of funding within the CIP based on updated project needs	\$	50,000	
E304	Storm Sewer Capital Projects	E304	Storm Sewer Capital Projects	Transfer of funding within the CIP based on updated project needs	\$	826,093	
G001	General Fund	C034	Municipal Building Projects	Transfer of GEMT funding to Fire Buildings	\$	2,415,000	
G001	General Fund	C041	Fire Protection Projects	Transfer of GEMT funding to Fire Equipment Acquisition	\$	250,000	
G001	General Fund	D001	General Obligation Bonds Debt	Transfers From PD Fund to Debt Service	\$	1,500,000	
G001	General Fund	\$350	Des Moines Public Housing Agen	Transfer from General Fund to Public Housing for budgeted shortfall	Ś	111,581	
G001	General Fund	\$360	Road Use Tax Fund	Transfer from General Fund for severance payouts	\$	150,000	
G001	General Fund	S453	Severance Payouts	Transfer from General Fund for severance payouts	\$	2,500,000	
G005	Tort	G001	General Fund	Transfer from Tort Liability to General Fund for legal claims	\$	200,000	

Attachment A - FY2023 Transfers

Sending Fund Number		Receiving Fund Number	Receiving Fund Name	Purpose	S	um of FY23
H767	Property Maintenance Fund	C051	Miscellaneous CIP Projects	Transfer from Engineering Property Management for Land Acquisition and Maintenance	\$	127,000
S360	Road Use Tax Fund	C038	Street Improvement Projects	Transfer from Road Use Tax Fund to Street projects	\$	2,450,000
				Transfer from Road Use Tax Fund to fund the Debt Service fund for the interest and principal		
S360	Road Use Tax Fund	D001	General Obligation Bonds Debt	payments of Road Use Tax related debt	\$	500,000
S360	Road Use Tax Fund	G001	General Fund	Transfer from Road Use Tax Fund to General Fund for eligible projects	\$	2,198,235
\$370	Tax Increment Fund	C038	Street Improvement Projects	Transfer from Metro Center TIF for parking lot beautification	\$	100,000
\$370	Tax Increment Fund	C051	Miscellaneous CIP Projects	Transfer from SE Ag TIF District for land acquisition and maintenance	\$	875,000
\$370	Tax Increment Fund	D001	General Obligation Bonds Debt	Transfers From TIF Funds to Debt Service for the interest and principal payments of TIF-related debt	Ś	16,560,079
\$370	Tax Increment Fund	E051	Parking Operations	Subsidy for Parking Enterprise fund from Metro Center TIF	Ś	800,000
\$370	Tax Increment Fund	G001	General Fund	Administration charge for Metro Center TIF	è	800,000
\$370	Tax Increment Fund	G002	GENERAL FUND-AUXILIARY	Transfer from Metro Center TIF for Gray's Station internal Ioan	2 c	1,030,000
\$371	TIF Projects	C051	Miscellaneous CIP Projects	Transfer from TIF to CIP for demolition of DICO site	2	300,000
\$371	TIF Projects	G001	General Fund	Reimbursement of General Fund from TIF for DICO Property	2	1,491,000
S371	TIF Projects	\$743	Economic Development Enterpris	Transfer to reimburse OED Enterprise fund for 111 Jefferson	2 c	10,000
S371	TIF Projects	\$743	Economic Development Enterpris	Transfer to reimburse OED Enterprise fund for Bell Ave Properties	1 de	40,000
\$371	TIF Projects	\$860	SSMID S Hill Hist Ltg 1 Woodl	Reimbursement to Sherman Hill SSMID by TIF for valuation used for TIF	Ś	11,993
S371	TIF Projects	S862	SSMID Downtown	Reimbursement to Downtown SSMID by TIF for valuation used for TIF	Ś	912,022
S371	TIF Projects	\$864	Ingersoll SSMID	Reimbursement to Ingersoll SSMID by TIF for valuation used for TIF	\$	46,457
S451	Other Employee Benefits	G001	General Fund	Transfer from Health Insurance Fund to General Fund for operational costs	Ś	22,417,979
S463	Police Retirement Tax Account	G001	General Fund	Transfer from Police and Fire Retirement Fund to General Fund for operational costs	Ś	16,343,923
S466	FICA Medicare Tax Account	G001	General Fund	Transfer to the General Fund for FICA and IPERS for operational costs	\$	9,028,654
S504	American Rescue Plan Act	C034	Municipal Building Projects	Transfer of ARPA funding for the Northside Community Recreation Center in Municipal Buildings	\$	1,000,000
S805	Public Lands Maintenance	G001	General Fund	Transfer for maintenance of Brenton Ice Skating Plaza	Ś	25,000
S855	Stormwater Sales Tax Increment	E304	Storm Sewer Capital Projects	Transfer from Sales Tax Increment Fund to Stormwater CIP for flood mitigation projects	Ś	1,863,107
\$888	Local Option Sales Tax	C034	Municipal Building Projects	Transfer from LOSST for Northside Community Recreation Center in Municipal Buildings	Ś	2,000,000
5888	Local Option Sales Tax	C038	Street Improvement Projects	Transfer from LOSST for Sidewalks - Schools and Priority Routes	Ś	1,000,000
S888	Local Option Sales Tax	C038	Street Improvement Projects	Transfer from LOSST to fund Street Improvements in CIP	Ś	6,000,000
S888	Local Option Sales Tax	C040	Park Improvement Projects	Transfer from LOSST to fund Parks CIP programs	Ś	600,000
S888	Local Option Sales Tax	C040	Park Improvement Projects	Transfer from LOSST to fund Regional Feature Projects	\$	1,000,000
S888	Local Option Sales Tax	D001	General Obligation Bonds Debt	Transfer from LOSST to the Debt Service Fund for property tax levy relief as required by law	\$	25,010,000
S888	Local Option Sales Tax	G001	General Fund	Transfer from LOSST to General Fund to reimburse eligible projects	\$	4,460,658
				ΤΟΤΑΙ	Ś	242,918,802