



Date May 23, 2022

**RESOLUTION DECLARING AN OFFICIAL INTENT UNDER TREASURY
REGULATION 1.150-2 TO ISSUE DEBT TO REIMBURSE THE CITY FOR
CERTAIN ORIGINAL EXPENDITURES PAID IN CONNECTION WITH
SPECIFIED PROJECTS**

WHEREAS, the City anticipates making cash expenditures for one or more capital improvement projects, generally described in the attached Appendix A (each of which shall hereinafter be referred to as a "Project"); and

WHEREAS, the City reasonably expects to issue debt to reimburse the costs of a Project;
and

WHEREAS, the Council believes it is consistent with the City's budgetary and financial circumstances to issue this declaration of official intent.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DES MOINES, STATE OF IOWA:

Section 1. That this Resolution be and does hereby serve as a declaration of official intent under Treasury Regulation 1.150-2.

Section 2. That it is reasonably expected that capital expenditures will be made in respect of the Projects outlined in Appendix A, from time to time and in such amounts as this Council determines to be necessary or desirable under the circumstances then and there existing.

Section 3. That the City reasonably expects to reimburse all or a portion of the following expenditures with the proceeds of bonds, notes or other indebtedness to be issued or incurred by the City in the future.

Section 4. That the total estimated costs of the Project(s), the maximum principal amount of the bonds, notes or other indebtedness to be issued for the foregoing Project(s) and the estimated dates of completion of the Project(s) are reasonably expected to be as outlined in Appendix A attached hereto and incorporated herein.

Section 5. That the City reasonably expects to reimburse the above-mentioned Project costs not later than the later of eighteen months after the capital expenditures are paid or eighteen months after the property is placed in service, but in no event more than three (3) years after the original expenditure is paid.



Roll Call Number

Agenda Item Number

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Date May 23, 2022

Section 6. That this Resolution be maintained by the City Clerk in an Official Intent File maintained in the office of the Clerk and available at all times for public inspection, subject to such revisions as may be necessary.

Moved by _____ to adopt.

Seconded by _____.

FORM APPROVED:

/s/ Thomas G. Fisher Jr.

Thomas G. Fisher Jr.

Deputy City Attorney

Attachment: Appendix A

COUNCIL ACTION	YEAS	NAYS	PASS	ABSENT
COWNIE				
BOESEN				
GATTO				
SHEUMAKER				
MANDELBAUM				
VOSS				
WESTERGAARD				
TOTAL				

MOTION CARRIED

APPROVED

CERTIFICATE

I, P. KAY CMELIK, City Clerk of said City hereby certify that at a meeting of the City Council of said City of Des Moines, held on the above date, among other proceedings the above was adopted.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

Mayor

City Clerk

Reimburse Appendix A: 2023 Bond Funded Projects

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Project	2023
2nd Ave Bridge over the Des Moines River	3,000,000
2nd Ave Improvements - Court Ave to I-235	60,000
41st Street & Beaver Avenue	50,000
5th Ave One-Way to Two-Way	1,000,000
Active Transportation	375,000
Animal Control Facility	2,500,000
Armory Improvements	150,000
Birdland Park and Marina	500,000
Birdland Sports Complex Improvements	50,000
Cemetery Infrastructure and Improvements	1,135,000
Central Iowa Water Trails Contributions	750,000
City Facility and Armory Replacement	500,000
City Tree Replacement Fund (CTRF)	100,000
Collection Additions and Replacement	800,000
Downtown 2-Way Conversion - Grand & Locust	500,000
E Army Post Road & SE 36th St Intersection Improv.	100,000
East 30th Street and University Avenue	500,000
Easter Lake Drive Sidewalk	500,000
Easton Blvd - University Ave - Four Mile Creek	700,000
Emerald Ash Borer Response Plan	600,000
Energy Conservation	50,000
Enhanced Information and Communication System	2,000,000
Euclid Roadway Reconfiguration 12th St to 2nd Ave	125,000
Fire Building Improvements	585,000
Fire Equipment Acquisition	1,350,000
Fleur Drive Medians	400,000
Franklin Ave - Beaver Ave to Merle Hay Road	1,000,000
Gray's Lake Park Improvements	975,000
Greenhouse Relocation	50,000
HVAC, Electrical, and Plumbing Improvements	300,000
Indianola Ave Improve - E Army Post Rd to Hwy 69	1,500,000
Ingersoll Streetscape	2,225,000
LED Street Lighting Upgrades	150,000
Market District Infrastructure Improvements	8,175,000
McKinley Ave Improvements	3,300,000
Merle Hay Corridor Plan	100,000
Midblock Pedestrian Signal Upgrades	500,000
Miscellaneous Building Improvements	200,000
MLK Pavement Replacement	1,250,000
Multi-Use Trails	1,760,000
Municipal Building Improvements	600,000
Municipal Building Reroofing	350,000
North Side Parking Lot	50,000
Park Building Improvements	780,000
Park Improvements	835,000
Park Improvements	2,155,000
Park Infrastructure	1,000,000
Park Playground Improvements	285,000
PCC Pavement Replacement Program	225,000

Reimburse Appendix A: 2023 Bond Funded Projects

Police Building Improvements	375,000
Principal Park	4,240,000
Public Art	200,000
Public Works - Asphalt Road Improvements	375,000
Public Works - Asphalt Road Improvements	750,000
Public Works - Concrete Street and Curb Rehab	1,400,000
Railroad Crossing Surface Repairs & Signal Improv.	100,000
Roadway Reconstruction - Fleur Drive	1,000,000
Roadway Rehabilitation - Residential	1,500,000
Security Improvements	100,000
Sidewalk Replacement	700,000
Sidewalks - School and Priority Routes	2,000,000
Sixth Ave Streetscape	1,000,000
Skywalk System	250,000
Southeast Connector - SE 30th St to US 65	4,000,000
Sprayground Improvements	350,000
SW 11th St & Tuttle St Traffic Improvements	500,000
SW 14th Street and MLK Traffic Improvements	500,000
SW 16th Street and MLK Traffic Improvements	50,000
SW Infrastructure & Planning	425,000
Swimming Pools and Aquatic Infrastructure	200,000
Traffic & Pedestrian Signals - New	250,000
Traffic Signals - Replacement	1,100,000
Traffic Studies & Improvements	250,000
Traffic System Operation Improvements	1,200,000
Tuttle Street Improvements	450,000
University Ave - 48th Street to 31st Street	1,500,000
Urban Conservation Projects	100,000
Vacant Residential Property Redevelopment	100,000
Walnut St Bridge over the Des Moines River	3,000,000
Watershed Park Amenities	500,000